



Meeting Date: November 24, 2021

Submitted by: M. Di Lullo, CAO and S. Mairs, Director of Community Services

Report No: CAO-33-2021

Subject: Lease Agreement with County Economic Development for Wellness Centre Office Space

Recommendation:

THAT Report CAO-33-2021, re: Lease Agreement with County Economic Development for Wellness Centre Office Space be received;

AND THAT the Mayor and Clerk are hereby authorized to execute the Lease Agreement appended to Report CAO-33-2021.

Purpose:

The purpose of this report is to advise Council of a lease arrangement with the County of Middlesex Centre which will afford office space for Economic Development at the Komoka Wellness Centre.

Background:

The Municipality has worked with the County to offer a partnership opportunity whereby the County would locate offices dedicated to Economic Development in Middlesex Centre. The area identified that is suitable is the Komoka Wellness Centre.

Analysis:

The County of Middlesex sold the County courthouse and are exploring ways to be present in communities across the County. Working with County and Economic Development, the Komoka Wellness Centre is a good opportunity whereby staff from the County can be situated to meet with individuals across the larger area. The Wellness Centre has nearby access to Highway 402 and is just outside the city limits offering an advantageous location for prospective businesses to meet with County Economic Development staff. The facility has the amenities necessary including the usage of meeting space for larger group settings.

Staff are of the opinion that this partnership will be beneficial for both the County and the Municipality in bringing business to the County.

Financial Implications:

The lease agreement for the office space located on the second floor is a five year term for \$20 per square foot on a yearly basis. This cost will be adjusted on an annual basis and option to extend for an additional five year term.

Strategic Plan:

This matter aligns with following strategic priorities:

- Balanced Growth
- Responsive Municipal Government

The partnership between the Municipality and County will enable Economic Development an opportunity to have a wider community presence.

Attachments:

Appendix – Lease Agreement for Office Space at Komoka Wellness Centre