

Figure 1
Municipality of Middlesex Centre
Annual Treasurers Statement of Reserve Funds for By-Law 2019-073

Description	Services to which the Development Charge Relates							
	Non-Discounted Services							
	Protection	Roads	Public Works	Parks & Recreation	Libraries	Major Studies	Water	Wastewater
Opening Balance, January 1, 2019	- 666,184	- 4,236,738	- 294,110	- 568,205	78,623	- 275,167	- 1,295,866	- 5,033,724
Audit Adjustments, amending opening balance ⁴	-	- 671,685	-	- 17,688	-	-	- 30,961	1,517,952
Adjusted Opening Balance, January 1, 2019	- 666,184	- 3,565,053	- 294,110	- 550,517	78,623	- 275,167	- 1,264,905	- 6,551,676
Plus:								
Development Charge Collections	257,328	468,110	159,967	321,869	5,128	54,775	197,401	1,341,079
Accrued Interest	- 13,724	- 84,987	- 5,758	- 10,215	2,075	- 6,313	- 29,672	- 151,332
Repayment of Monies Borrowed from Fund and Associated Interest ¹	-	-	-	-	-	-	-	637,726
Sub-Total	- 422,580	- 3,181,930	- 139,901	- 238,863	85,827	- 226,706	- 1,097,176	- 4,724,203
Less:								
Amount Transferred to Capital (or Other) Funds ²	-	812,127	66,301	151,260	-	46,360	337,686	1,300,323
Amounts Refunded								
Amounts Loaned to Other DC Service Category for Interim Financing								
Credits ³								376,403
Sub-Total	-	812,127	66,301	151,260	-	46,360	337,686	1,676,726
Closing Balance, December 31, 2019	- 422,580	- 3,994,057	- 206,201	- 390,122	85,827	- 273,066	- 1,434,862	- 6,400,928

¹ Wastewater Reserve Fund utilized to payback the Development Charge Reserve Fund related to change in funding source over term of project. Related to the Kilworth West Sanitary Sewer Capital Project.

² See Attachment 1 for details

³ See Attachment 2 for details

⁴ See Attachment 3 for details of amended 2018 statement on amounts transferred to capital

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act. In 2019, nothing has come to my attention indicating the Municipality has not complied with Section 59.1(1) of the DCA.

**Attachment 1
Municipality of Middlesex Centre
Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions**

Capital Fund Transactions	Gross Capital Cost	DC Recoverable Cost Share					Non-DC Recoverable Cost Share				
		DC By-Law Period			Post DC By-Law Period		Other Reserve/Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
		DC Reserve Fund Draw	DC Debt Financing	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financing	Grants, Subsidies Other Contributions					
Roads											
Hyde Park Road	902,363		812,127			90,236	-				
Sub-Total - Roads	902,363	-	812,127	-	-	90,236	-	-	-	-	-
Water											
Glendon Drive Watermains	635	345	-			290					
Delaware Standpipe Replacement	669,577	77,001	-			592,575					
Water supply interconnection	431,366		94,901			336,466					
Sub-Total - Water	1,101,578	77,346	94,901	-	-	929,331	-	-	-	-	-
Wastewater											
Kilworth West Connection Sanitary Sewer	393,429		310,809			-		82,620			
Ilderton Wastewater Treatment Facility	433,107		433,107			-		-			
Sub-Total - Wastewater	826,535	-	743,915	-	-	-	-	82,620	-	-	-

Amount Transferred to Capital (or Other) Funds - Operating Fund Transactions (Debt)

Operating Fund Transactions	Annual Debt Repayment Amount	DC Reserve Fund Draw		Post DC By-Law Period			Non-DC Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
Public Works									
Operation Centre	374,579	44,849	21,451				208,536	99,743	Tax Levy
Sub-Total - Services Related to Public Works	374,579	44,849	21,451	-	-	-	208,536	99,743	
Parks & Recreation									
Wellness Centre	346,925	80,614	70,646				104,280	91,386	Tax Levy
Sub-Total - Parks and Recreation	346,925	80,614	70,646	-	-	-	104,280	91,386	
Water									
Kilworth/Komoka Waterline	330,878	112,221	53,218				112,221	53,218	User Fees
Sub-Total - Water	330,878	112,221	53,218	-	-	-	112,221	53,218	
Wastewater									
Kilworth/Komoka Wastewater	131,250	91,875					39,375		User Fees
Komoka Wastewater	586,086	241,493	168,767				103,497	72,329	User Fees
Timberwalk Pumping Station	80,762	28,976	25,296				14,143	12,347	User Fees
Sub-Total - Wastewater	798,098	362,344	194,063	-	-	-	157,015	84,676	

Attachment 2
Municipality of Middlesex Centre
Statement of Credit Holder Transactions

Credit Holder	Applicable DC Reserve Fund	Credit Balance Outstanding Beginning of Year 2019	Additional Credits Granted During Year	Credits Used by Holder During Year	Credit Balance Outstanding End of Year 2019
Sifton	Wastewater	68,277	-	-	68,277
Kilworth Heights West Limited	Wastewater	Note B	Note B	376,403	Note B

Note A

Note A

As per bylaw #2013-053 enacted May 22, 2013 a Development Charge (DC) Credit Agreement between Sifton Properties Limited and the Municipality of Middlesex Centre part 7, once the total cost of the Funded Infrastructure has been determined The parties will settle the 46% amount (DC credit amount) of the DC credits to which Sifton Properties Limited is entitled to.

Note B

As per bylaw #2018-064 enacted July 25, 2018 a DC Credit Agreement between Kilworth Heights West Limited and the Municipality of Middlesex Centre part 1d, once the total cost of the Funded oversizing Infrastructure has been determined The parties will settle the 51.2% amount (DC credit amount) of the DC credits to which Kilworth Heights West Limited is entitled to. At this time the total cost of the Funded oversizing Infrastructure has not been determined. The Municipality has collected \$210,242.54 of the credit and has not released this credit to the developer for 2019 due to the value of the credit has yet to be determined. The Municipality has applied \$166,160 directly to the builders in DC credits for this development in 2019.

**Attachment 3
Municipality of Middlesex Centre
Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions - Amended 2018**

Capital Fund Transactions	Gross Capital Cost	DC Recoverable Cost Share					Non-DC Recoverable Cost Share				
		DC By-Law Period			Post DC By-Law Period		Other Reserve/Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
		DC Reserve Fund Draw	DC Debt Financing	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financing	Grants, Subsidies Other Contributions					
<u>Roads</u>											
Martin Road	12,715		10,808				1,907				
Hyde Park Road	1,403,343		1,263,008			140,334	-				
Sub-Total - Roads	1,416,058	-	1,273,816	-	-	140,334	1,907	-	-	-	-
<u>Parks & Recreation</u>											
Ilderton Tertiary Trail	359	323					36				
Arva Playground Equipment	50,799	45,719					5,080				
Diamond Groomer	4,790	4,311					479				
Sub-Total - Parks & Recreation	55,229	49,706	-	-	-	-	5,523	-	-	-	-
<u>Water</u>											
Glendon Drive Watermain	67,047	36,406	-					30,640			
Delaware Standpipe Replacement	1,516,511	66,634	-	937,088				512,789			
Water supply interconnection	1,062,870		233,831					829,039			
Sub-Total - Water	2,646,428	103,040	233,831	937,088	-	-	-	1,372,468	-	-	-
<u>Wastewater</u>											
Kilworth West Connection Sanitary Sewer	2,207,589		1,743,995					463,594			
Ilderton Wastewater Treatment Facility	5,029,140		5,029,140					-			
Sub-Total - Wastewater	7,236,729	-	6,773,136	-	-	-	-	463,594	-	-	-

Amount Transferred to Capital (or Other) Funds - Operating Fund Transactions

Operating Fund Transactions	Annual Debt Repayment Amount	DC Reserve Fund Draw		Post DC By-Law Period			Non-DC Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
<u>Public Works</u>									
Operation Centre	383,727	44,849	23,070				208,536	107,271	Tax Levy
Sub-Total - Services Related to Public Works	383,727	44,849	23,070	-	-	-	208,536	107,271	
<u>Parks & Recreation</u>									
Wellness Centre	353,748	80,614	73,620				104,280	95,234	Tax Levy
Sub-Total - Parks and Recreation	353,748	80,614	73,620	-	-	-	104,280	95,234	
<u>Water</u>									
Kilworth/Komoka Waterline	339,227	112,221	57,393				112,221	57,393	User Fees
Sub-Total - Water	339,227	112,221	57,393	-	-	-	112,221	57,393	
<u>Wastewater</u>									
Kilworth/Komoka Wastewater	262,500	183,750					78,750		User Fees
Komoka Wastewater	598,609	241,493	177,533				103,497	76,086	User Fees
Timberwalk Pumping Station	80,762	27,862	26,410				13,599	12,891	User Fees
Sub-Total - Wastewater	941,871	453,105	203,944	-	-	-	195,846	88,976	