



Meeting Date: June 15, 2022

Submitted by: Rob Cascaden, P.Eng – Director – Public Works and Engineering

Prepared by: Andrew Giesen, C.E.T, PMP – Transportation Manager

Report No: PWE 28-2022

Subject: Hedley Pit Lease Agreement

Recommendation:

THAT Report PWE 28-2022 regarding Hedley Pit Lease Agreement be received;

AND THAT the Mayor and Clerk be authorized to execute the Lease Agreement as found in Appendix A

Purpose:

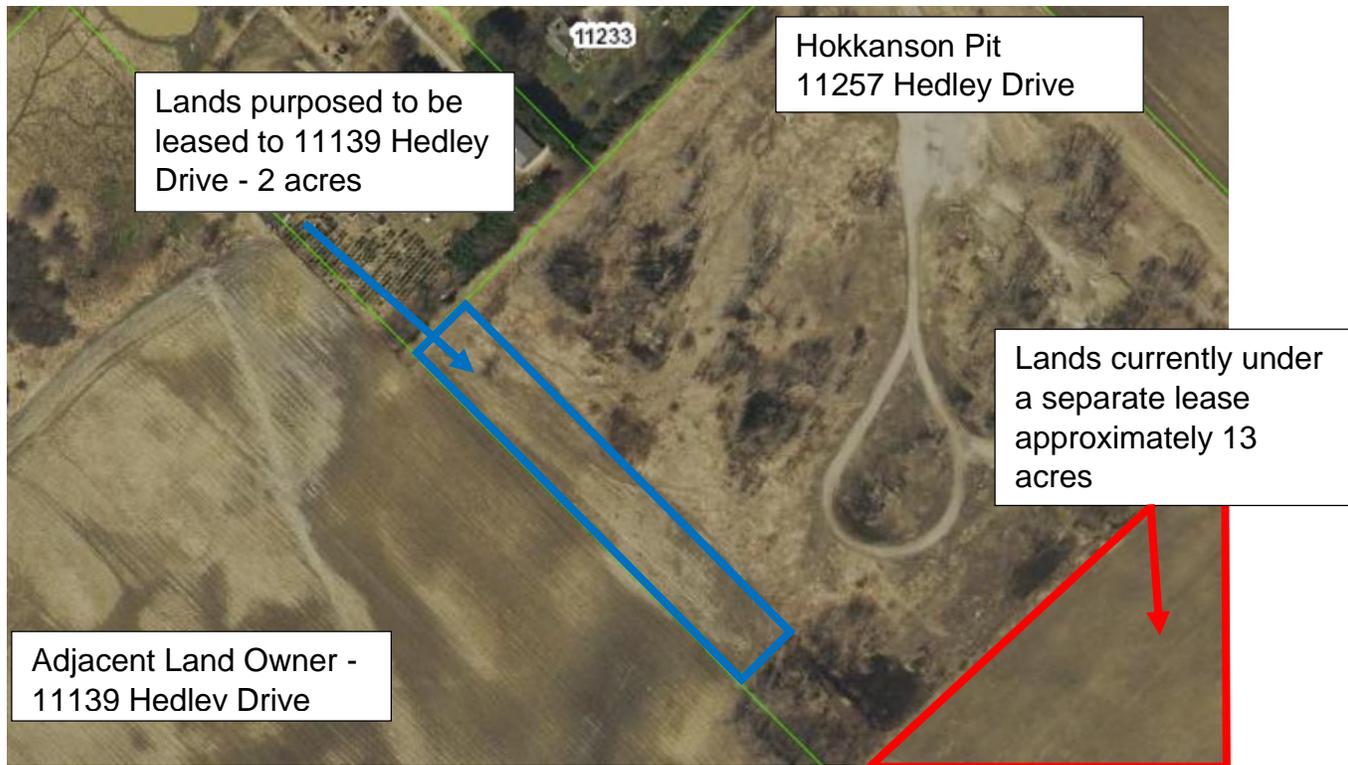
The purpose of this report is to enter into an agreement to lease 2 acres of land not currently in use for aggregate production at the Hokkanson pit, located at 11257 Hedley Drive.

Background:

In 2021 the adjacent land owner to the Hokkanson pit leased 2 acres of land from the Municipality and is looking to enter into another 1 year lease.

Analysis:

Staff contacted the adjacent landowner advising the 2021 lease had lapsed, and to gauge interest in entering into a new lease.



Staff have been in dialogue with the adjacent landowner, through the course of these exchanges and the adjacent land owner expressed an interest in moving forward with a lease of the subject lands.

It is recommended that the lease agreement as attached in appendix A be entered into, the lease provides for the provision of insurance naming the Municipality as a co-insured, indemnifies the Municipality, controls access to the lands, while still allowing the Municipality to access the aggregate resource should it be required.

Financial Implications:

The lease will have a small positive impact to the municipal budget by generating \$340.00 of revenue through the lease of these lands.

Strategic Plan:

This matter aligns with following strategic priorities:

- Vibrant Local Economy
- Responsive Municipal Government

This aligns with Council's strategic plan by supporting a vibrant local economy through leasing lands not currently in use for agricultural purposes. This shows municipal government is responsive and proactively engages with residents in a positive way.

Attachments:

Appendix A – Hedley Pit Lease Agreement