



**Meeting Date:** January 25, 2023

**Submitted by:** Rob Cascaden, P.Eng – Director – Public Works and Engineering

**Prepared by:** Andrew Giesen, C.E.T, PMP – Transportation Manager

**Report No:** PWE-02-2023

**Subject:** Hedley Pit Lease Agreement

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**Recommendation:**

THAT Report PWE 02-2023 regarding Hedley Pit Lease Agreement be received;

AND THAT the Mayor and Clerk be authorized to execute the Lease Agreement as found in Appendix A

**Purpose:**

The purpose of this report is to enter into an agreement to lease 10 acres of land not currently in use for aggregate production at the Hedley pit, located at 11257 Hedley Drive.

**Background:**

In 2022 the adjacent landowner to the Hedley pit leased 10 acres of land from the Municipality and is looking to enter into another 1 year lease.

**Analysis:**

Staff contacted the adjacent landowner advising the 2022 lease had lapsed, and to gauge interest in entering into a new lease.



Staff have been in dialogue with the adjacent landowner, through the course of these exchanges and the adjacent landowner expressed an interest in moving forward with a lease of the subject lands.

It is recommended that the lease agreement as attached in appendix A be entered into, the lease provides for the provision of insurance naming the Municipality as a co-insured, indemnifies the Municipality, controls access to the lands, while still allowing the Municipality to access the aggregate resource should it be required.

**Financial Implications:**

The lease will have a small positive impact to the municipal budget by generating \$1,530.00 (+ HST) of revenue through the lease of these lands.

**Strategic Plan:**

This matter aligns with following strategic priorities:

- Vibrant Local Economy
- Responsive Municipal Government

This aligns with Council's strategic plan by supporting a vibrant local economy through leasing lands not currently in use for agricultural purposes. This shows municipal government is responsive and proactively engages with residents in a positive way.

**Attachments:**

Appendix A – Hedley Pit Lease Agreement