



Meeting Date: February 15, 2023

Submitted by: Tiffany Farrell, Director of Corporate Services

Report No: CPS-12-2023

Subject: YMCA Surplus 2022

Recommendation:

THAT Report CPS-12-2023, re: YMCA surplus 2022 be received for information.

Purpose:

To provide Council with information regarding the donation to the YMCA surplus and corresponding donation to the YMCA Strong Kids Program.

Background:

In 2016, the Municipality entered into a management agreement with the YMCA of Western Ontario, By-Law 2016-044. As part of this agreement, if there is an operational surplus for any such year, the YMCA shall repay to the Municipality this amount. If there is an operational surplus for such a year, the Municipality will donate back 10% of that surplus to a maximum amount of \$20,000 to the YMCA in the form of a donation for the YMCA Strong Kids program.

Financial Implications:

YMCA Contributions Revenue: \$10,836.00

Less Donation to YMCA Strong Kids Program: \$1,083.60

Total 2022 Revenue: \$9,752.40

2022 Budgeted amount was: \$42,850; therefore, it is under budget by: \$33,097.60.

Strategic Plan:

This matter aligns with following strategic priorities:

- Engaged Community

The YMCA strong kids annual donation is an indirect response to Objective 1.1 – Support community organizations and opportunities for volunteer involvement in the community.

Attachments:

N/A