



Meeting Date: February 15, 2023

Submitted by: Rob Cascaden, P.Eng – Director, Public Works and Engineering

Prepared by: Dan Anderson – Drainage Superintendent

Report No: PWE-06-2023

Subject: McLachlan Tile Loan Application

Recommendation:

THAT Council approves the Tile Loan Application submitted by the McLachlans;

AND THAT the Municipality's Tile Drainage Inspector be directed to complete the associated forms and submit to OMAFRA.

Purpose:

To obtain Council approval with regard to proceeding with the Tile Loan under the Tile Drainage Act.

Background:

A Tile Loan Application was submitted to the Municipality to apply for a tile loan through the Ontario Tile Drainage Act. The applicants are systematically tiling 75 acres of field and looking to debenture \$67,500.00 of the cost of the tiling works.

Financial Implications:

The Tile Loan program allows the applicant to receive up to 75% of the value of the tile drainage work through a debenture which is repaid over ten years at 6% interest.

Strategic Plan:

This matter aligns with following strategic priorities:

- Responsive Municipal Government

Approving the Tile Loan Application showcases the Municipality's responsiveness to ensure that landowners have access to aid programs provided by OMAFRA to improve the functionality of their field and for the betterment of their business.

Attachments:

A1 – Tile Loan Application