

**Municipality of Middlesex Centre
By-Law Number 2023-085**

Being a by-law of the Corporation of the Municipality of Middlesex Centre to provide for a drainage works to be known as the Proskairos Municipal Drain

WHEREAS the requisite number of owners have petitioned the Council of the Municipality of Middlesex Centre in accordance with the provisions of the *Drainage Act*, requesting that the following lands and roads may be drained by a drainage works as follows:

Parts of Lots 1 and 2, Concession 10 (geographic Lobo) in the Municipality of Middlesex Centre.

AND WHEREAS the Council of the Municipality of Middlesex Centre in the County of Middlesex has procured a report made by Spriet Engineering;

AND WHEREAS the estimated total cost of the drainage works is \$52,907.00

AND WHEREAS \$0.00 is the amount to be contributed by the Municipality for construction of the drainage works;

AND WHEREAS the Council is of the opinion that the drainage of the area is desirable;

NOW THEREFORE BE IT RESOLVED THAT the Council of the Municipality of Middlesex Centre pursuant to the *Drainage Act* enacts as follows;

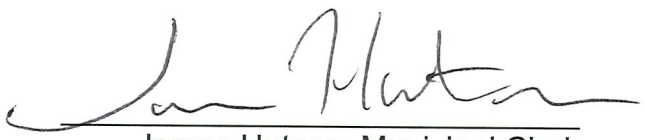
1. The report dated April 17, 2023 is hereby adopted and the drainage works as indicated therein and set forth is hereby authorized, and shall be completed in accordance therewith.
2. The Municipality of Middlesex Centre may borrow on the credit of the Corporation the amount of \$32,269.00 the amount necessary for reconstruction of the drainage works.
3. The Corporation may issue debentures for the amount borrowed less the total amount of:
 - a) grants received under Section 85 of the *Act*;
 - b) commuted payments made in respect of the lands and roads assessed within the Municipality;
 - c) monies paid under Subsection 61 (3) of the *Act*; and
 - d) monies assessed in and payable by another municipality, and such debentures shall be made payable within five years from the date of the debenture and shall bear interest at a rate not higher than the rate charged by the Infrastructure Ontario on the date of sale of such debentures.
4. A special equal annual rate sufficient to redeem the principal and interest on the debentures shall be levied upon the lands and roads as set forth in the report to be collected in the same manner and at the same time as other taxes are collected in each year for five years after the passing of this By-law, for paying the amount of \$0.00 being the amount assessed upon the lands and roads belonging to or controlled by the municipality.
5. For paying the amount of \$32,269.00 being the amount assessed upon the landowners in accordance with the schedule of Net Assessment and Special

Assessment as provided in the report, a special rate sufficient to pay the amount assessed plus interest therein shall be levied upon each of the assessed owners, to be collected within 21 days of being invoiced.

6. All landowner assessments will be invoiced. Assessments that remain unpaid following the specified due date, will be further subject to interest of 1.25% per month. A landowner may submit a request to the Treasurer to have the amount debentured for a period of five years at the rate determined by the municipality. If no request is submitted, any unpaid balances shall be transferred onto the tax roll without further notification, to be collected in the same manner as taxes.
7. The Treasurer and Tax Collector are hereby authorized to accept part payment, from time to time, on account of any taxes due and to give a receipt for such payment provided that acceptance of any such payment shall not affect the collection of any percentage charge imposed and collectable under this Clause hereof in respect of non-payment of any taxes or any class of taxes or of any installment thereof.
9. In accordance with Ontario Regulation 403/02 the Treasurer has calculated the Annual Repayment limit for long-term debt charges and has certified the present capacity available to the Corporation is \$5,237,149 and that this By-law is not in contravention of the Regulation.
10. This By-law shall come into force on the passing thereof and may be cited as the Proskairos Municipal Drain

PROVISIONALLY ADOPTED this 16th day of August, 2023.


Aina DeViet, Mayor


James Hutson, Municipal Clerk

THIRD READING AND FINALLY PASSED this ____ day of _____, 20__.

Aina DeViet, Mayor

James Hutson, Municipal Clerk

**MUNICIPALITY OF MIDDLESEX CENTRE
DEBT CAPACITY
2023**

GROSS DEBT CHARGES			
Principal	Sch 74 Ln 3099 01	1,288,183	
Interest	Sch 74 Ln 3099 02	<u>724,192</u>	2,012,375
DEBT CHARGE ON PROVINCIAL PROJECTS			
	Sch 74 Ln 2810-40		N/A
PAYMENT IN RESPECT TO LONG TERM COMMITMENT			
	Sch 42 Ln 6010		N/A
SUBTOTAL : DEBT CHARGES			<u>2,012,375</u>
DEBT CHARGES FOR MUNICIPAL UTILITIES			
-			
PAYMENTS TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS			
N/A			
DEBT CHARGES FOR TILE LOANS			
	Sch 74 Ln 3015 01-02		20,516
LUMP SUM REPAYMENTS OF LONG TERM DEBT			
-			
SUBTOTAL : DEBT CHARGES TO BE EXCLUDED			<u>20,516</u>
NET DEBT CHARGES			<u>1,991,859</u> 5.76%
CALCULATION OF ANNUAL REPAYMENT LIMIT :			
TOTAL REVENUE FUND REVENUES			
	Sch 10 Ln 9910		44,843,484
FEES TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS			
N/A			
FEES FOR TILE DRAINAGE AND SHORELINE			
	Sch 12 Ln 1850		5,909
EXCLUDED REVENUE AMOUNTS			
Ontario Grants	Sch 10 Ln 699+810+815	3,436,899	
Canada Grants	Sch 10 Ln 820+825	333,478	
Deferred Revenue Eamed (Canada Gas Tax)	Sch 10 Ln 831	361,827	
Other Municipalities	Sch 10 Ln 1099	373,193	
Gain/Loss on sale of land & capital assets	Sch 10 Ln 1811	3,623,736	
Deferred Revenue Eamed (Development Charges)	Sch 10 Ln 1812	1,736,762	
Deferred Revenue Eamed (Recreation Land)	Sch 10 Ln 1813	-	
Other Revenue	Sch 10 Ln 1890-1898)	400,845	
Donated Tangible Capital Assets	Sch 53 Ln 0610 01	<u>-</u>	10,266,740
NET REVENUE FUND REVENUES			<u>34,570,835</u>
25% OF NET REVENUE FUND REVENUES			<u>8,642,709</u> 25.00%
ANNUAL REPAYMENT LIMIT			<u>6,650,850</u> 19.24%
ADDITIONAL LONG TERM DEBT COMMITMENTS			
	Debtenture Date		
Lake Huron Area Primary Water Supply System - \$51,614		51,614	
COUNCIL COMMITMENTS FOR PLANNED PROJECTS			
<i>2018 Approvals:</i>			
Martin Road Development Drain- \$129,932.39 @4%	5 yrs	29,186	
<i>2020 Approvals:</i>			
Colbert Municipal Drain - \$132,546 @ 4%	5 yrs	29,773	
<i>2021 Approvals:</i>			
Bear Creek Drain - Branch 4 - \$16,517 @4%	5 yrs	3,710	
Lewington Municipal Drain - \$139,230 @ 4%	5 yrs	31,275	
Bear Creek Municipal Drain Branch No. 3 & 3C - \$99,603.75 @4%	5 yrs	22,374	
Dekort Drain - \$8,523.23 @4%	5 yrs	1,915	
Komoka Drainage Works, Union Avenue Branch - \$128,980 @4%	5 yrs	28,972	
Bear Creek Municipal Drain Branch 6, 12 and 13 - \$370,564 @4%	5 yrs	83,239	
<i>2022 Approvals:</i>			
Old River Road - \$6,064,500 @ 5%	20 yrs.	486,631	(borrow 2024)
Komoka Drain #1 - SWM Pond - \$4,260,000 @5%	20 yrs.	341,833	(borrow 2024)
Bell Municipal Drain, - \$257,533 @4%	5 yrs	57,849	
Ward Municipal Drain, - \$760,740 @4%	5 yrs	170,883	
Gysbers-McRobert Drain - \$38,882 @4%	5 yrs	8,734	
Brumwell Municipal Drain Branch 9 - \$761 @4%	5 yrs	171	
<i>2023 Approvals:</i>			
Risdon Municipal Drain Culvert, - \$247,993 @5%	5 yrs	57,280	
Government Drain No. 2 Branch 6 - \$3,500 @5%	5 yrs	808	
Proskairos Municipal Drain - \$32,269 @5%	5 yrs	7,453	
TOTAL NEW COMMITMENTS			<u>1,413,701</u> 4.09%
REVISED NET DEBT CHARGES			<u>3,405,560</u> 9.85%
MMA REPAYMENT LIMIT		6,650,850	
CHANGE IN REPAYMENT LIMIT		<u>1,413,701</u>	
REVISED ANNUAL REPAYMENT LIMIT			<u>5,237,149</u> 15.15%

TREASURER'S CERTIFICATION

I certify that I have recalculated the annual repayment limit of the Municipality of Middlesex Centre in accordance with the procedure of Ontario Regulation 403/02, as amended, and that the updated Annual Repayment Limit is

\$ 5,237,149

Dated this 16th day of August, 2023



Director of Corporate Services