

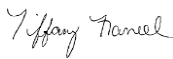
**MUNICIPALITY OF MIDDLESEX CENTRE  
DEBT CAPACITY  
2023**

<b>GROSS DEBT CHARGES</b>			
Principal	Sch 74 Ln 3099 01	1,288,183	
Interest	Sch 74 Ln 3099 02	<u>724,192</u>	2,012,375
<b>DEBT CHARGE ON PROVINCIAL PROJECTS</b>			
	Sch 74 Ln 2810-40		N/A
<b>PAYMENT IN RESPECT TO LONG TERM COMMITMENT</b>			
	Sch 42 Ln 6010		N/A
<b>SUBTOTAL : DEBT CHARGES</b>			<u><b>2,012,375</b></u>
<b>DEBT CHARGES FOR MUNICIPAL UTILITIES</b>			
-			
<b>PAYMENTS TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS</b>			
N/A			
<b>DEBT CHARGES FOR TILE LOANS</b>			
	Sch 74 Ln 3015 01-02		20,516
<b>LUMP SUM REPAYMENTS OF LONG TERM DEBT</b>			
-			
<b>SUBTOTAL : DEBT CHARGES TO BE EXCLUDED</b>			<u><b>20,516</b></u>
<b>NET DEBT CHARGES</b>			<u><b>1,991,859</b></u> 5.76%
<b>CALCULATION OF ANNUAL REPAYMENT LIMIT :</b>			
<b>TOTAL REVENUE FUND REVENUES</b>			
	Sch 10 Ln 9910		44,843,484
<b>FEES TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS</b>			
N/A			
<b>FEES FOR TILE DRAINAGE AND SHORELINE</b>			
	Sch 12 Ln 1850		5,909
<b>EXCLUDED REVENUE AMOUNTS</b>			
Ontario Grants	Sch 10 Ln 699+810+815	3,436,899	
Canada Grants	Sch 10 Ln 820+825	333,478	
Deferred Revenue Earned (Canada Gas Tax)	Sch 10 Ln 831	361,827	
Other Municipalities	Sch 10 Ln 1099	373,193	
Gain/Loss on sale of land & capital assets	Sch 10 Ln 1811	3,623,736	
Deferred Revenue Earned (Development Charges)	Sch 10 Ln 1812	1,736,762	
Deferred Revenue Earned (Recreation Land)	Sch 10 Ln 1813	-	
Other Revenue	Sch 10 Ln 1890-1898)	400,845	
Donated Tangible Capital Assets	Sch 53 Ln 0610 01	<u>-</u>	10,266,740
<b>NET REVENUE FUND REVENUES</b>			<u><b>34,570,835</b></u>
<b>25% OF NET REVENUE FUND REVENUES</b>			<u><b>8,642,709</b></u> 25.00%
<b>ANNUAL REPAYMENT LIMIT</b>			<u><b>6,650,850</b></u> 19.24%
<b>ADDITIONAL LONG TERM DEBT COMMITMENTS</b>			
	Debenture Date		
Lake Huron Area Primary Water Supply System - \$51,614			
COUNCIL COMMITMENTS FOR PLANNED PROJECTS			
2018 Approvals:			
Martin Road Development Drain- \$129,932.39 @4%	5 yrs	29,186	
2020 Approvals:			
Colbert Municipal Drain - \$132,546 @ 4%	5 yrs	29,773	
2021 Approvals:			
Bear Creek Drain - Branch 4 - \$16,517 @4%	5 yrs	3,710	
Lewington Municipal Drain - \$139,230 @ 4%	5 yrs	31,275	
Bear Creek Municipal Drain Branch No. 3 & 3C - \$99,603.75 @4%	5 yrs	22,374	
Dekort Drain - \$8,523.23 @4%	5 yrs	1,915	
Komoka Drainage Works, Union Avenue Branch - \$128,980 @4%	5 yrs	28,972	
Bear Creek Municipal Drain Branch 6, 12 and 13 - \$370,564 @4%	5 yrs	83,239	
2022 Approvals:			
Old River Road - \$6,064,500 @ 5%	20 yrs.	486,631	(borrow 2024)
Komoka Drain #1 - SWM Pond - \$4,260,000 @5%	20 yrs.	341,833	(borrow 2024)
Bell Municipal Drain, - \$257,533 @4%	5 yrs	57,849	
Ward Municipal Drain, - \$760,740 @4%	5 yrs	170,883	
Gysbers-McRobert Drain - \$38,882 @4%	5 yrs	8,734	
Brumwell Municipal Drain Branch 9 - \$761 @4%	5 yrs	171	
2023 Approvals:			
Risdon Municipal Drain Culvert, - \$247,993 @5%	5 yrs	57,280	
Government Drain No. 2 Branch 6 - \$3,500 @5%	5 yrs	808	
Proskairos Municipal Drain - \$32,269 @5%	5 yrs	7,453	
<b>TOTAL NEW COMMITMENTS</b>			<u><b>1,413,701</b></u> 4.09%
<b>REVISED NET DEBT CHARGES</b>			<u><b>3,405,560</b></u> 9.85%
<b>MMA REPAYMENT LIMIT</b>		6,650,850	
<b>CHANGE IN REPAYMENT LIMIT</b>		<u>1,413,701</u>	
<b>REVISED ANNUAL REPAYMENT LIMIT</b>			<u><b>5,237,149</b></u> 15.15%

**TREASURER'S CERTIFICATION**

I certify that I have recalculated the annual repayment limit of the Municipality of Middlesex Centre in accordance with the procedure of Ontario Regulation 403/02, as amended, and that the updated Annual Repayment Limit is \$ **5,237,149**

Dated this 16th day of August, 2023

  
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Director of Corporate Services