

November 17, 2023

Attention: Municipal CAOs, Clerks and Treasurers,

Subject: Upper Thames River Conservation Authority (UTRCA) 2024 Draft Budget

The Upper Thames River Conservation Authority (UTRCA) Board of Directors and Staff are pleased to provide you its proposed 2024 Budget for your information. The 2024 Draft Budget currently forecasts operating expenditures of \$23,242,765 which requires a municipal contribution of \$7,999,589. In 2024, the UTRCA will leverage each municipal dollar to bring in almost three additional dollars towards conservation activities that benefit watershed residents and local communities.

Additional details are included in the enclosed:

- 2024 Draft Budget: Overview
- 2024 Draft Budget

The proposed increase in 2024 is \$2,218,867 for general operating purposes of which 68% is for legislative changes and new deliverables. A deficit of \$912,827 is forecast. The actual change for individual municipalities will vary based on the Modified Current Value Assessment formula used by the province. Capital expenditures of \$1,485,059 are proposed, of which \$1,135,059 is for Water and Erosion Control Structures capital projects where special benefitting rates are applied. Capital projects proposed for Conservation Areas will be funded with existing campground reserves.

Notice is provided pursuant to the Approval apportionment under subsections 25(1) and 27(1) of the Conservation Authorities Act (CAA) and Amounts owing under subsection 27.2(2) of the CAA. It is the Board of Directors intention to finalise and approve the budget and levy at the Annual General Meeting on February 27, 2024 at 9:30 a.m. at the Upper Thames River Conservation Authority Watershed Conservation Centre (1424 Clarke Road, London, Ontario, N0L 2L0).

Please share the attached 2024 Draft Budget with Council and appropriate staff. I would be pleased to attend and review the proposed budget at a council meeting. Please contact either Michelle Viglianti (vigliantim@thamesriver.on.ca) or Tracy Annett (annett@thamesriver.on.ca) to arrange. We welcome your comments.

Sincerely,



Tracy Annett,
General Manager/Secretary-Treasurer

Encl.