

**CPS-63-2023 A1 Budget 2024 Changes
Operating Expense Budget Changes
Revised Budget 2**

| Revision | Amount | Comment |
|--|---------------|--|
| 400 - Tax Revenue | 22,686 | Increased revenue from new property assessment |
| 410 - Other Tax Revenue | (171,000) | Decreased revenue from reduced supplementary assessment |
| 420 - User Fee Revenue | 73,648 | Increased rent revenue |
| 490 - Transfer from Reserves | 131,000 | Transfer from reserves to maintain rate supported departments funded |
| 491 - Transfer FROM Development Charges | (34,200) | Decrease in cost DC study |
| 530 - Levy Payments | 32,812 | Increased conservation authority levies based on updated draft budgets |
| 551 - Stormwater maintenance | 150,000 | Final works on Valleyview SWM pond |
| 570 - Utilities | 16,068 | Updated Komoka Wellness Centre annual telecommunications based on upgraded services |
| 575 - Studies, Plans, Assessments | 88,550 | Updated based on pricing for new asset management software |
| 580 - Subcontracted Services | (77,823) | Change to produce pay system comes into effect on April 1 for most recycling collected. Implementation of a green bin program deferred until Q4. |
| 598 - Transfer TO Reserves/Reserve Funds | (189,358) | Decreased revenue from reduced supplementary assessment |
| 475 - Servicing Cost Revenue | (1,805) | Increased revenue on boundary road agreements |
| Total | 40,578 | |

CPS-63-2023 A1 Budget 2024 Changes
Capital Budget Changes
Revision 2

| Department | Project | Account Structure | Carry Forward | 2024 | 2025 | Total | Revision |
|----------------------------|--|-------------------|-----------------|-----------------|---------------|-----------------|---|
| Public Works & Engineering | 23-3114 - Rehabilitate Bridge B-530 | 23-3114-7005 | 39,315 | 0 | 0 | 39,315 | Added carry forward from 2023 |
| Public Works & Engineering | 23-3126 - B-120 Bridge Repairs | 23-3126-7005 | 32,877 | 0 | 0 | 32,877 | Added carry forward from 2023 |
| Public Works & Engineering | 23-3123 - Rehabilitate Bridge B-108 | 23-3123-7005 | 7,612 | 0 | 0 | 7,612 | Added carry forward from 2023 |
| Public Works & Engineering | 23-3127 - Replace Culvert C-156 | 23-3127-7005 | 24,806 | 0 | 0 | 24,806 | Added carry forward from 2023 |
| Public Works & Engineering | 23-3128 - Replace Culvert C-563 | 23-3128-7005 | 24,806 | 0 | 0 | 24,806 | Added carry forward from 2023 |
| Environmental Services | 21-4204 - Komoka Drain No. 1 - SWM pond | 21-4204-7005 | (115,000) | 0 | 0 | (115,000) | Carry forward reduced as costs will occur in 2023 |
| Public Works & Engineering | 23-3109 - King and George Street Reconstruction | 23-3109-7006 | | (35,000) | 35,000 | 0 | Design costs moved to 2025 to align with construction |
| Facility Services | 23-6716 - KCC - HVAC Replacement | 23-6716-7005 | 40,000 | 0 | 0 | 40,000 | Added carry forward from 2023 |
| Facility Services | 23-6100 - Ilderton Medical Centre - Replace Roof Top Unit #1 | 23-6100-7005 | 12,000 | 0 | 0 | 12,000 | Added carry forward from 2023 |
| Facility Services | 23-6106 - Ilderton Medical Centre - Emergency generator supply and install | 23-6106-7005 | (125,000) | 0 | 0 | (125,000) | Remove carry forward as Medical Centre is not proceeding with project |
| Environmental Services | 21-4104 - Komoka Drain No. 1 - SWM pond | 21-4204-7005 | 80,000 | 0 | 0 | 80,000 | Added carry forward from 2023 |
| Environmental Services | 21-4112 - Servicing of Tunks Lane | 21-4112-7005 | (100,000) | 0 | 0 | (100,000) | Remove carry forward as work is complete |
| Environmental Services | 21-4302 - Melrose Lake Huron Primary Water Supply Connection | 21-4302-7005 | (45,648) | 0 | 0 | (45,648) | Carry forward reduced as costs will occur in 2023 |
| Environmental Services | 21-4112 - Servicing of Tunks Lane | 21-4112-7005 | 100,000 | 0 | 0 | 100,000 | Added carry forward from 2023 |
| Total | | | (24,232) | (35,000) | 35,000 | (24,232) | |