



MUNICIPAL
PROPERTY
ASSESSMENT
CORPORATION

Assessment Change Summary Municipality of Middlesex Centre

The following chart provides a snapshot comparing the assessed value at the beginning of one taxation year (2023), to the assessed value at the beginning of the next taxation year (2024).

Property Tax Class (RTC) Description	RTC	Based on 2016 Current Value Assessment (CVA)			
		Destination CVA at time of roll return for 2023 Tax Year	Destination CVA at time of roll return for 2024 Tax Year	Percent Change 2023 – 2024 Tax Year	Percent of Total CVA Distribution of CVA between classes for 2024 Tax Year
Residential	R	2,755,265,993	2,852,915,652	3.54%	57.41%
Multi-Residential	M	11,465,000	11,465,000	0.00%	0.23%
Commercial	C	155,793,967	154,847,967	-0.61%	3.12%
Shopping Centre	S	229,200	4,585,400	1900.61%	0.09%
Parking Lot	G	45,000	45,000	0.00%	0.00%
Industrial	I	15,606,000	16,701,500	7.02%	0.34%
Pipeline	P	126,162,000	126,870,000	0.56%	2.55%
Farm	F	1,619,302,740	1,643,197,581	1.48%	33.07%
Managed Forests	T	4,729,200	4,932,800	4.31%	0.10%
PIL - Residential	R	503,000	503,000	0.00%	0.01%
PIL - Commercial	C	10,048,200	9,567,200	-4.79%	0.19%
PIL - Farm	F	144,600	144,600	0.00%	0.00%
Exempt	E	111,071,800	143,479,600	29.18%	2.89%
TOTAL		4,810,366,700	4,969,255,300	3.30%	100.00%