

Municipality of Middlesex Centre BY-LAW 2024-029

Being a by-law of the Corporation of the Municipality of Middlesex Centre to authorize the execution of an Agreement of Purchase and Sale between the Municipality of Middlesex Centre and the Canadian Bank of Commerce/Canadian Imperial Bank of Commerce

WHEREAS the *Municipal Act, 2001,* S.O. 2001, c. 25 as amended authorizes a municipal council to enter into agreements;

AND WHEREAS the Canadian Bank of Commerce/Canadian Imperial Bank of Commerce is the registered owner of the property legally described as Part Lots 2 and 3 Plan 363, as in 478614, 39532LY Middlesex Centre Twp being all of PIN 08135-0082 (LT); hereinafter referred to as the "property";

AND WHEREAS the Municipality of Middlesex Centre wishes to purchase the identified property;

AND WHEREAS the Council of the Municipality of Middlesex Centre deems it necessary to enter into an agreement with the Canadian Bank of Commerce/Canadian Imperial Bank of Commerce for the purchase of the property;

NOW THEREFORE BE IT RESOLVED THAT the Council of the Municipality of Middlesex Centre enacts as follows:

- 1) THAT the Agreement for the purchase of the property attached hereto as Schedule 'A' be approved and ratified.
- 2) THAT the Mayor and Clerk be authorized to execute the attached Agreement on behalf of the Municipality of Middlesex Centre.

PASSED AND ENACTED this 10th day of April, 2024.

Aina DeViet, Mayor