



# Asset Management Update

Council Meeting

August 7, 2024

# PSD Citywide Implementation

- ▶ Support Phase - Implementation now complete!
- ▶ Accelerated implementation timeline
  - 6-months vs. 18-months
  - 6-weeks ahead of schedule – “soft” Go Live!
  - Public Go Live! August 28<sup>th</sup>
- ▶ Savings of \$69k in implementation cost





32,526 Number of assets identified and recorded

1,470,700,875 Total Replacement Cost (\$)

28,586,077 Minimum annual investment (\$)

2025 July 1<sup>st</sup> updated AMP due



## Asset Count by Department

Building Services	3
Community Services	1,469
Corporate Services	140 (Municipal Land)
Emergency Services	45
Environmental Services	14,901 (including linear assets)
Transportation	<u>15,968</u> (including linear assets)
<b>TOTAL</b>	<b>32,526</b>



## Replacement Cost by Department

Building Services	\$ 136,467
Community Services	\$ 137,001,041
Corporate Services	\$ 44,494,600
Emergency Services	\$ 12,209,200
Environmental Services	\$ 579,280,385
Transportation	<u>\$ 697,579,182</u>
<b>TOTAL</b>	<b>\$1,470,700,875</b>



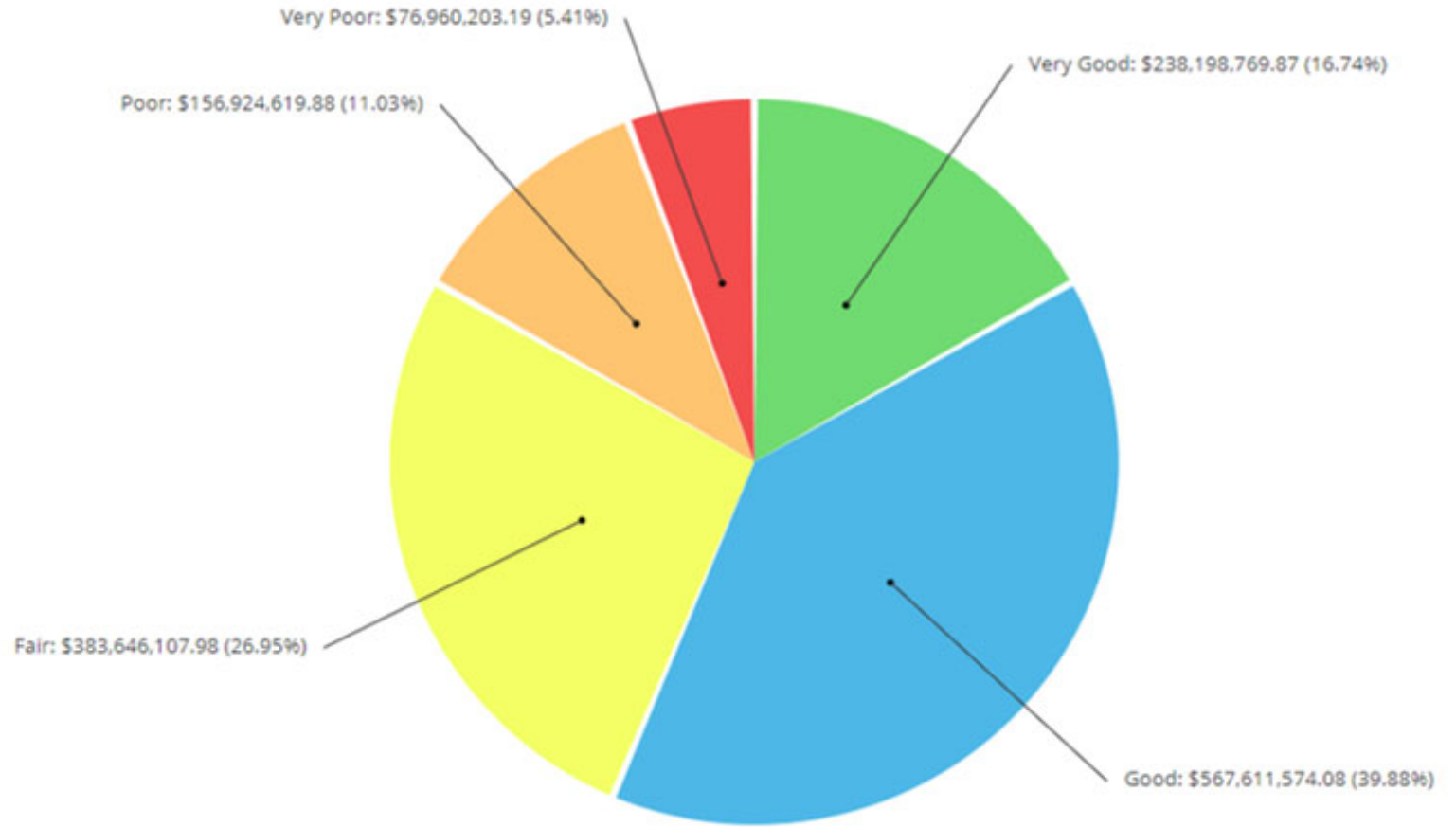
Fleet  
\$25,270,547





# Current Asset Conditions

**56.62%**  
**“Good”**  
**to**  
**“Very Good”**



## Minimum Investment by Department

Building Services	\$	13,647
Community Services	\$	3,332,628
Corporate Services	\$	0
Emergency Services	\$	764,660
Environmental Services	\$	8,441,664
Transportation	\$	<u>16,033,478</u>
<b>TOTAL</b>	<b>\$</b>	<b>28,586,077</b>



AM Cap Ex 2024  
\$16.1M



# What's Next?

- ▶ Data Governance
- ▶ *O.Reg. 588/17: Asset Management Planning for Municipal Infrastructure*

*2025 AMP Requirements: July 1, 2025*

- 10-year capital budget
- Level of Service
  - KPIs
  - Risk and Criticality





