



**Municipality of Middlesex Centre
BY-LAW 2024-061**

Being a by-law of the Corporation of the Municipality of Middlesex Centre to provide for a drainage works to be known as the Ilderton Municipal Drain No. 1

WHEREAS the requisite number of owners have petitioned the Council of the Municipality of Middlesex Centre in accordance with the provisions of the *Drainage Act*, requesting that the following lands and roads may be drained by a drainage works as follows:

Branches A, B, and C of the Ilderton Municipal Drain No. 1 serving parts of Lots 28 and 29, Concession 11 (geographic London) in the Municipality of Middlesex Centre. The total watershed area contains approximately 10 .1 hectares.

AND WHEREAS the Council of the Municipality of Middlesex Centre in the County of Middlesex has procured a report made by Spriet Associates;

AND WHEREAS the estimated total cost of the drainage works is \$79,500.00;

AND WHEREAS \$0.00 is the amount to be contributed by the Municipality for construction of the drainage works;

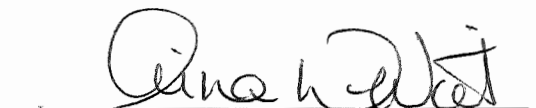
AND WHEREAS the Council is of the opinion that the drainage of the area is desirable;

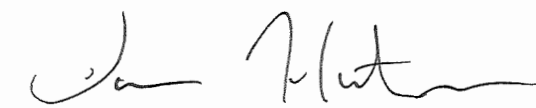
THEREFORE the Council of the Municipality of Middlesex Centre pursuant to the *Drainage Act* enacts as follows;

1. The report dated May 6, 2024 is hereby adopted and the drainage works as indicated therein and set forth is hereby authorized, and shall be completed in accordance therewith.
2. The Municipality of Middlesex Centre may borrow on the credit of the Corporation the amount of \$79,500.00 the amount necessary for reconstruction of the drainage works.
3. The Corporation may issue debentures for the amount borrowed less the total amount of:
 - a) grants received under Section 85 of the *Act*;
 - b) commuted payments made in respect of the lands and roads assessed within the Municipality;
 - c) monies paid under Subsection 61 (3) of the *Act*; and
 - d) monies assessed in and payable by another municipality, and such debentures shall be made payable within five years from the date of the debenture and shall bear interest at a rate not higher than the rate charged by the Infrastructure Ontario on the date of sale of such debentures.
4. A special equal annual rate sufficient to redeem the principal and interest on the debentures shall be levied upon the lands and roads as set forth in the report to be collected in the same manner and at the same time as other taxes are collected in each year for five years after the passing of this By-law, for paying the amount of \$0.00 being the amount assessed upon the lands and roads belonging to or controlled by the municipality.

5. For paying the amount of \$10,925.00 being the amount assessed upon the landowners in accordance with the schedule of Net Assessment and Special Assessment as provided in the report, a special rate sufficient to pay the amount assessed plus interest therein shall be levied upon each of the assessed owners, to be collected within 21 days of being invoiced.
6. All landowner assessments will be invoiced. Assessments that remain unpaid following the specified due date, will be further subject to interest of 1.25% per month. A landowner may submit a request to the Treasurer to have the amount debentured for a period of five years at the rate determined by the municipality. If no request is submitted, any unpaid balances shall be transferred onto the tax roll without further notification, plus the administration fee, to be collected in the same manner as taxes.
7. The Treasurer and Tax Collector are hereby authorized to accept part payment, from time to time, on account of any taxes due and to give a receipt for such payment provided that acceptance of any such payment shall not affect the collection of any percentage charge imposed and collectable under this Clause hereof in respect of non-payment of any taxes or any class of taxes or of any installment thereof.
9. In accordance with Ontario Regulation 403/02 the Treasurer has calculated the Annual Repayment limit for long-term debt charges and has certified the present capacity available to the Corporation is \$5,957,758 and that this By-law is not in contravention of the Regulation.
10. This By-law shall come into force on the passing thereof and may be cited as the Ilderton Municipal Drain No. 1.

Provisionally adopted this 3rd day of July, 2024.


 Aina DeViet, Mayor


 James Hutson, Municipal Clerk

Third reading and finally passed this 18th day of December, 2024.

 Aina DeViet, Mayor

 James Hutson, Municipal Clerk

**MUNICIPALITY OF MIDDLESEX CENTRE
DEBT CAPACITY
2024**

GROSS DEBT CHARGES			
Principal	Sch 74 Ln 3099 01	1,290,407	
Interest	Sch 74 Ln 3099 02	674,099	
		1,964,506	
DEBT CHARGE ON PROVINCIAL PROJECTS	Sch 74 Ln 2810-40		N/A
PAYMENT IN RESPECT TO LONG TERM COMMITMENT	Sch 42 Ln 6010		N/A
SUBTOTAL : DEBT CHARGES			1,964,506
DEBT CHARGES FOR MUNICIPAL UTILITIES			-
PAYMENTS TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS			N/A
DEBT CHARGES FOR TILE LOANS	Sch 74 Ln 3015 01-02		32,452
LUMP SUM REPAYMENTS OF LONG TERM DEBT	Sch 74 line 3110 01 + Sch 74 Ln 3110 02)		-
SUBTOTAL : DEBT CHARGES TO BE EXCLUDED			32,452
NET DEBT CHARGES			1,932,054 5.16%
CALCULATION OF ANNUAL REPAYMENT LIMIT :			
TOTAL REVENUE FUND REVENUES	Sch 10 Ln 9910		44,804,434
FEES TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS			N/A
EXCLUDED REVENUE AMOUNTS			
Tile Drainage		4,866	
Ontario Grants	Sch 10 Ln 699+810+815	3,226,966	
Canada Grants	Sch 10 Ln 820+825	-	
Deferred Revenue Earned (Canada Gas Tax)	Sch 10 Ln 831	1,740,787	
Other Municipalities	Sch 10 Ln 1099	496,386	
Gain/Loss on sale of land & capital assets	Sch 10 Ln 1811	89,574	
Deferred Revenue Earned (Development Charges)	Sch 10 Ln 1812	1,806,013	
Deferred Revenue Earned (Recreation Land)	Sch 10 Ln 1813	-	
Other Revenue	Sch 10 Ln 1890-1898)	10,515	
Donated Tangible Capital Assets	Sch 53 Ln 0610 01	-	7,375,107
NET REVENUE FUND REVENUES			37,429,327
25% OF NET REVENUE FUND REVENUES			9,357,332 25.00%
ANNUAL REPAYMENT LIMIT			7,425,278 19.84%
ADDITIONAL LONG TERM DEBT COMMITMENTS			
Lake Huron Area Primary Water Supply System - \$51,614		51,614	
COUNCIL COMMITMENTS FOR PLANNED PROJECTS			
2018 Approvals:			
Martin Road Development Drain - \$129,932.39 @4%	5 yrs.	29,186	
2021 Approvals:			
Dekort Drain - \$8,523.23 @4%	5 yrs.	1,915	
Komoka Drainage Works, Union Avenue Branch - \$128,980 @4%	5 yrs.	28,972	
2022 Approvals:			
Old River Road - \$5,480,923 @ 5% (amount updated in 2023)	20 yrs.	439,803	(borrow 2026)
Komoka Drain #1 - SWM Pond - \$4,100,000 @5% (amount updated in 2023)	20 yrs.	328,995	(borrow 2026)
Ward Municipal Drain, - \$760,740 @4%	5 yrs.	170,883	
Brumwell Municipal Drain Branch 9 - \$761 @4%	5 yrs.	171	
2023 Approvals:			
Risdon Municipal Drain Culvert, - \$247,993 @5%	5 yrs.	57,280	
Government Drain No. 2 Branch 6 - \$3,500 @5%	5 yrs.	808	
Proskairos Municipal Drain - \$32,269 @5%	5 yrs.	7,453	
2024 Approvals:			
Bell Municipal Drain - \$13,682.77 @ 5.58% By-Law 2024-004	5 yrs.	3,211	
Bear Creek Dr-Br 6, 12&13 Municipal Drain - \$25,959.61 @ 5.58% By-Law 2024-005	5 yrs.	6,092	
Vandeborne Municipal Drain - \$40,122.97 @ 5.58% By-Law 2024-006, 2024-007	5 yrs.	9,416	
Colbert Municipal Drain - \$59,031.69 @ 5.58% By-Law 2024-008	5 yrs.	13,854	
Bell Municipal Drain - \$131,585.05 @ 5.58% By-Law 2024-011	5 yrs.	30,882	
Fisher-Watt Drain 2023 - \$74,114 @6%	5 yrs.	17,594	
Needham Municipal Drain Extension - \$553,390 @6%	5 yrs.	131,373	
Nixon Stokes Municipal Drain Extension - \$115,962 @6%	5 yrs.	27,529	
Tile Drain loans - \$300,000 @6%	5 yrs.	71,219	
Saker Municipal Drain Extension - \$85,910 @6%	5 yrs.	20,395	
Ilderton Municipal Drain #1 - \$79,500 @6%	5 yrs.	18,873	
TOTAL NEW COMMITMENTS		1,467,520	3.92%
REVISED NET DEBT CHARGES		3,399,574	9.08%
MMA REPAYMENT LIMIT		7,425,278	
CHANGE IN REPAYMENT LIMIT		1,467,520	
REVISED ANNUAL REPAYMENT LIMIT		5,957,758	15.92%

TREASURER'S CERTIFICATION

I certify that I have recalculated the annual repayment limit of the Municipality of Middlesex Centre in accordance with the procedure of Ontario Regulation 403/02, as amended, and that the updated Annual Repayment Limit is

\$ 5,957,758

Dated this 3rd day of July 2024

Tiffany Hameel

Director of Corporate Services