



Meeting Date: February 26, 2025

Prepared By: Tiffany Farrell, Director of Corporate Services

Report No: CPS-10-2025

Subject: YMCA Surplus 2024

Recommendation:

THAT Report CPS-10-2025, re: YMCA Surplus 2024 be received for information.

Purpose:

To provide Council with information regarding the YMCA surplus for 2024 and the corresponding donation to the YMCA Strong Kids Program.

Background:

In 2016, the Municipality entered into a management agreement with the YMCA of Western Ontario, By-Law 2016-044. As part of this agreement, if there is an operational surplus for any such year, the YMCA shall repay to the Municipality this amount. If there is an operational surplus for such a year, the Municipality will donate back 10% of that surplus to a maximum amount of \$20,000 to the YMCA in the form of a donation for the YMCA Strong Kids program.

Financial Implications:

YMCA Operational Surplus: \$93,011.50

Less Donation to YMCA Strong Kids Program: \$9,301.15

Total 2024 Revenue: \$83,710.35

2024 Budgeted amount was \$74,733.00; therefore, it is over budget by \$8,977.35.

This amount is budgeted to the Komoka Wellness Centre Reserve as operating revenue.

Strategic Plan:

This matter aligns with following strategic priorities:

- Engaged Community

The YMCA strong kids' annual donation is an indirect response to Objective 1.1 – Support community organizations and opportunities for volunteer involvement in the community.

Attachments:

N/A