



**Meeting Date:** November 6, 2024

**Prepared By:** Michael Di Lullo, CAO

**Submitted by:**

**Report No:** CAO-29-2024

**Subject:** Status Update for 13211 Ilderton Road (Former CIBC Property)

**Recommendation:**

THAT Report CAO-29-2024 re: Status Update for 13211 Ilderton Road (Former CIBC Property) be received for information.

**Purpose:**

To provide council with an update on the status of the municipal property identified as 13211 Ilderton Road.

**Background:**

Earlier this year, the Municipality proceeded with the acquisition of the former CIBC building identified as 13211 Ilderton Road.

Since acquiring the building, staff have made minor updates to both the interior and exterior of the building. Some examples of the improvements include: expansion of the parking lot, new interior flooring and painting.

**Analysis:**

At the present time, staff are continuing to make necessary upgrades to the building along with working with adjacent property owners to explore partnership opportunities.

In the interim, the building will be occupied for a period of three to four months by the Elite Performance and Injury Clinic who will provide upkeep to the building, make minor improvements and ensure winter maintenance.

A staff report will come forward in the New Year to receive direction on whether to keep or sell the building as there has been interest from individuals in the community. Should direction be received, a property disposition process will follow in accordance with the municipal surplus by-law.

**Financial Implications:**

N/A

**Strategic Plan:**

This matter aligns with following strategic priorities:

- Vibrant Local Economy

This initiative supports the Strategic Plan by assisting our business community to promote the downtown area and encourages local economic development and engagement.

**Attachments:**

See Pictures of Building Updates









