

**MUNICIPALITY OF MIDDLESEX CENTRE  
DEBT CAPACITY  
2034 Projected**

GROSS DEBT CHARGES - Based on 2023 FIR			
Principal	Sch 74 Ln 3099 01	1,283,232	
Interest	Sch 74 Ln 3099 02	<u>627,962</u>	1,911,194
DEBT CHARGE ON PROVINCIAL PROJECTS	Sch 74 Ln 2810-40		N/A
PAYMENT IN RESPECT TO LONG TERM COMMITMENT	Sch 42 Ln 6010		N/A
<b>SUBTOTAL : DEBT CHARGES</b>			<b><u>1,911,194</u></b>
DEBT CHARGES FOR MUNICIPAL UTILITIES			-
PAYMENTS TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS			N/A
DEBT CHARGES FOR TILE LOANS	Sch 74 Ln 3015 01-02		14,020
LUMP SUM REPAYMENTS OF LONG TERM DEBT	Sch 74 line 3110 01 + Sch 74 Ln 3110 02)		-
<b>SUBTOTAL : DEBT CHARGES TO BE EXCLUDED</b>			<b><u>14,020</u></b>
<b>NET DEBT CHARGES</b>			<b><u>1,897,174</u></b>
			3.02%
<b>NET REVENUE FUND REVENUES (projected increase of 5% annually)</b>			<b>62,862,356</b>
<b>25% OF NET REVENUE FUND REVENUES</b>			<b>15,715,589</b>
			25.00%
<b>ANNUAL REPAYMENT LIMIT</b>			<b><u>13,818,415</u></b>
			21.98%
<b>ADDITIONAL LONG TERM DEBT COMMITMENTS</b>			
<b>Pre-2026</b>			
<b>Proposed Debt DC Projects (DC and Municipal portion)</b>			
Water 2026 - \$30,000	20 yrs	2,306	
Water 2028 - \$6,777,300	20 yrs	521,013	
Water 2030 - \$14,465,000	20 yrs	1,112,013	
Water 2034 - \$13,980,000	20 yrs	1,074,728	
Wastewater 2026 - \$853,805	20 yrs	65,637	
Wastewater 2028 - \$46,461,663	20 yrs	3,571,794	
Wastewater 2030 - \$4,300,000	20 yrs	330,567	
Wastewater 2034 - \$28,065,000	20 yrs	2,157,529	
Stormwater 2027 - \$1,200,000	20 yrs	92,251	
<b>TOTAL NEW COMMITMENTS</b>			<b><u>9,508,863</u></b>
			15.13%
<b>REVISED NET DEBT CHARGES</b>			<b><u>11,406,037</u></b>
			18.14%
MMA REPAYMENT LIMIT		13,818,415	
CHANGE IN REPAYMENT LIMIT		<u>9,508,863</u>	
<b>REVISED ANNUAL REPAYMENT LIMIT</b>			<b><u>4,309,552</u></b>
			6.86%

**TREASURER'S CERTIFICATION**

I certify that I have recalculated the annual repayment limit of the Municipality of Middlesex Centre in accordance with the procedure of Ontario Regulation 403/02, as amended, and that the updated Annual Repayment Limit is .....

**\$ 4,309,552**

Dated this 4th day of June 2025

*Tiffany Daniel*

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Director of Corporate Services