

**MUNICIPALITY OF MIDDLESEX CENTRE
DEBT CAPACITY
2025**

| | | | |
|--|--|----------------|--------------------------|
| GROSS DEBT CHARGES | | | |
| Principal | Sch 74 Ln 3099 01 | 1,283,232 | |
| Interest | Sch 74 Ln 3099 02 | <u>627,962</u> | 1,911,194 |
| DEBT CHARGE ON PROVINCIAL PROJECTS | Sch 74 Ln 2810-40 | | N/A |
| PAYMENT IN RESPECT TO LONG TERM COMMITMENT | Sch 42 Ln 6010 | | N/A |
| SUBTOTAL : DEBT CHARGES | | | <u>1,911,194</u> |
| DEBT CHARGES FOR MUNICIPAL UTILITIES | | | - |
| PAYMENTS TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS | | | N/A |
| DEBT CHARGES FOR TILE LOANS | Sch 74 Ln 3015 01-02 | | 14,020 |
| LUMP SUM REPAYEMNTS OF LONG TERM DEBT | Sch 74 line 3110 01 + Sch 74 Ln 3110 02) | | - |
| SUBTOTAL : DEBT CHARGES TO BE EXCLUDED | | | <u>14,020</u> |
| NET DEBT CHARGES | | | <u>1,897,174</u> |
| | | | 4.46% |
| CALCULATION OF ANNUAL REPAYMENT LIMIT : | | | |
| TOTAL REVENUE FUND REVENUES | Sch 10 Ln 9910 | | 48,888,179 |
| FEES TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS | | | N/A |
| EXCLUDED REVENUE AMOUNTS | | | |
| Tile Drainage | | 3,389 | |
| Ontario Grants | Sch 10 Ln 699+810+815 | 2,937,695 | |
| Canada Grants | Sch 10 Ln 820+825 | - | |
| Deferred Revenue Earned (Canada Gas Tax) | Sch 10 Ln 831 | 81,576 | |
| Other Municipalities | Sch 10 Ln 1099 | 584,498 | |
| Gain/Loss on sale of land & capital assets | Sch 10 Ln 1811 | - | 3,105,267 |
| Deferred Revenue Earned (Development Charges) | Sch 10 Ln 1812 | 5,826,670 | |
| Deferred Revenue Earned (Recreation Land) | Sch 10 Ln 1813 | - | |
| Other Revenue | Sch 10 Ln 1890-1898) | 11,901 | |
| Donated Tangible Capital Assets | Sch 53 Ln 0610 01 | <u>-</u> | 6,340,462 |
| NET REVENUE FUND REVENUES | | | <u>42,547,717</u> |
| 25% OF NET REVENUE FUND REVENUES | | | <u>10,636,929</u> |
| | | | 25.00% |
| ANNUAL REPAYMENT LIMIT | | | <u>8,739,755</u> |
| | | | 20.54% |

ADDITIONAL LONG TERM DEBT COMMITMENTS

| | | | |
|---|--------|---------|--|
| Lake Huron Area Primary Water Supply System - \$19,717 | | 19,717 | |
| COUNCIL COMMITMENTS FOR PLANNED PROJECTS | | | |
| 2021 Approvals: | | | |
| Dekort Drain - \$8,523.23 @4% | 5 yrs. | 1,915 | |
| 2022 Approvals: | | | |
| Brumwell Municipal Drain Branch 9 - \$761 @4% | 5 yrs. | 171 | |
| 2023 Approvals: | | | |
| Government Drain No. 2 Branch 6 - \$3,500 @5% | 5 yrs. | 808 | |
| Proskairos Municipal Drain - \$32,269 @5% | 5 yrs. | 7,453 | |
| 2024 Approvals: | | | |
| Bell Municipal Drain - \$13,682.77 @ 5.58% By-Law 2024-004 | 5 yrs. | 3,211 | |
| Bear Creek Dr-Br 6, 12&13 Municipal Drain - \$25,959.61 @ 5.58% By-Law 2024-005 | 5 yrs. | 6,092 | |
| Vandeborne Municipal Drain - \$40,122.97 @ 5.58% By-Law 2024-006, 2024-007 | 5 yrs. | 9,416 | |
| Colbert Municipal Drain - \$59,031.69 @ 5.58% By-Law 2024-008 | 5 yrs. | 13,854 | |
| Bell Municipal Drain - \$131,585.05 @ 5.58% By-Law 2024-011 | 5 yrs. | 30,882 | |
| Fisher-Watt Drain 2023 - \$74,114 @6% | 5 yrs. | 17,594 | |
| Needham Municipal Drain Extension - \$553,390 @6% | 5 yrs. | 131,373 | |
| Nixon Stokes Municipal Drain Extension - \$115,962 @6% | 5 yrs. | 27,529 | |
| Tile Drain loans - \$300,000 @6% | 5 yrs. | 71,219 | |
| Saker Municipal Drain Extension - \$85,910 @6% | 5 yrs. | 20,395 | |
| Ilderton Municipal Drain #1 - \$79,500 @6% | 5 yrs. | 18,873 | |
| 2025 Approvals: | | | |
| Ward Municipal Drain - \$89,099.33 @4.44% | 5 yrs. | 20,262 | |
| Ward Municipal Drain - \$34,809.18 @3.81% | 5 yrs. | 7,777 | |
| Bear Creek Drain - Loft Branch - \$6,325.00 @4% | 5 yrs. | 1,421 | |
| Pattyn Municipal Drain - \$417,980 @4% | 5 yrs. | 93,890 | |
| Bear Creek Drain Culvert - \$201,549 @4% | 5 yrs. | 45,273 | |
| Moir Drain - \$232,514 @4% | 5 yrs. | 52,229 | |

| | | | |
|---------------------------------------|--|-------------------------|--------|
| TOTAL NEW COMMITMENTS | | <u>601,355</u> | 1.41% |
| REVISED NET DEBT CHARGES | | <u>2,498,529</u> | 5.87% |
| MMA REPAYMENT LIMIT | | 8,739,755 | |
| CHANGE IN REPAYMENT LIMIT | | <u>601,355</u> | |
| REVISED ANNUAL REPAYMENT LIMIT | | <u>8,138,400</u> | 19.13% |

TREASURER'S CERTIFICATION

I certify that I have recalculated the annual repayment limit of the Municipality of Middlesex Centre in accordance with the procedure of Ontario Regulation 403/02, as amended, and that the updated Annual Repayment Limit is

\$ **8,138,400**

Dated this 2nd day of July 2025

Tiffany Tansel

Director of Corporate Services