



## **DRAFT Elmhurst Street & Parkland Place Reconstruction Servicing Fees**

### **DEBENTURE SIGN-BACK FORM**

This form must be completed by all registered owners of the property or by an authorized officer of the corporation who can bind the corporation.

I / WE, \_\_\_\_\_  
(print name(s) of all registered owners here)

Being the owner(s) of (print address of property here):

\_\_\_\_\_ Elmhurst Street, Komoka, Ontario, N0L 1R0

\_\_\_\_\_ Parkland Place, Komoka Ontario, N0L 1R0

\_\_\_\_\_ Beechnut Street, Komoka Ontario, N0L 1R0

I/WE acknowledge that the Municipality of Middlesex Centre is charging a one-time servicing fee to cover the cost of constructing new service connections (water, sanitary, stormwater) from the mains to the property line, benefiting fronting or abutting properties.

I/WE agree to have the \$7,764.00 fee added to our property taxes over five years at 3.15% interest (the Infrastructure Ontario Construction Rate at the time of the by-law), resulting in total interest charges of \$748.86. The annual payment, which includes both principal and interest, will be reflected on the interim and final tax bill each year for the duration of the five-year period. Each year, this amount will be allocated between the four installments. For accounts on monthly pre-authorized payments, the annual total will be distributed across the monthly payments.

**ALL registered owners (or an officer of the corporation)** of the property are required to sign below:

Owner Signature: \_\_\_\_\_, dated \_\_\_\_\_  
(sign here) (insert date here)

Witness Signature: \_\_\_\_\_, dated \_\_\_\_\_  
(sign here) (insert date here)

Owner Signature: \_\_\_\_\_, dated \_\_\_\_\_  
(sign here) (insert date here)

Witness Signature: \_\_\_\_\_, dated \_\_\_\_\_  
(sign here) (insert date here)

**Contact Information**

Please complete as thoroughly as possible.

Primary Contact Person: \_\_\_\_\_

Phone Number (home): \_\_\_\_\_

Phone Number (work): \_\_\_\_\_

Phone Number (mobile): \_\_\_\_\_

Email Address: \_\_\_\_\_

**Submitting this Form**

After completing the form, please return it to the Municipality of Middlesex Centre at [propertytax@middlesexcentre.ca](mailto:propertytax@middlesexcentre.ca) or via mail to Middlesex Centre Property Taxes, 10227 Ilderton Road, Ilderton, ON, N0M 2A0 on or before September 30, 2025.

If this form is not returned, the Municipality will not arrange for the service fee for this property to be debentured on the property owner's tax account. The option to debenture this cost is available until September 30, 2025. Invoices that remain unpaid after September 30, 2025, will be subject to interest at a rate of 1.25% per month. Any balances unpaid and more than 60 days will be transferred to the tax roll, along with the

administration fee, and collected in accordance with standard tax collection procedures without further notification.

**Collection of Personal Information**

Personal information on this form is collected under the authority of the *Municipal Act*, 2001, and will be used to administer the servicing fee program. Questions about this collection should be addressed to the Office of the Clerk, Municipality of Middlesex Centre, 10227 Ilderton Road, Ilderton, ON, N0M 2A0. Tel: (519) 666-0190 Ext. 5225. Email: [clerk@middlesexcentre.ca](mailto:clerk@middlesexcentre.ca).

**Amortization Payment Schedule**

**Elmhurst Street & Parkland Place Reconstruction- Servicing Fees  
Municipality of Middlesex Centre**

<b>Year</b>	<b>Payment</b>	<b>Interest</b>	<b>Principal</b>	<b>Balance</b>
				7,764.00
2026	1,702.57	244.57	1,458.01	6,305.99
2027	1,702.57	198.64	1,503.93	4,802.06
2028	1,702.57	151.26	1,551.31	3,250.75
2029	1,702.57	102.40	1,600.17	1,650.58
2030	1,702.57	51.99	1,650.58	0.00
			<hr/>	
			<u>7,764.00</u>	