

**MUNICIPALITY OF MIDDLESEX CENTRE
DEBT CAPACITY
2025**

GROSS DEBT CHARGES			
Principal	Sch 74 Ln 3099 01	1,283,232	
Interest	Sch 74 Ln 3099 02	<u>627,962</u>	1,911,194
DEBT CHARGE ON PROVINCIAL PROJECTS	Sch 74 Ln 2810-40		N/A
PAYMENT IN RESPECT TO LONG TERM COMMITMENT	Sch 42 Ln 6010		N/A
SUBTOTAL : DEBT CHARGES			<u>1,911,194</u>
DEBT CHARGES FOR MUNICIPAL UTILITIES			-
PAYMENTS TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS			N/A
DEBT CHARGES FOR TILE LOANS	Sch 74 Ln 3015 01-02		14,020
LUMP SUM REPAYMENTS OF LONG TERM DEBT	Sch 74 line 3110 01 + Sch 74 Ln 3110 02)		-
SUBTOTAL : DEBT CHARGES TO BE EXCLUDED			<u>14,020</u>
NET DEBT CHARGES			<u>1,897,174</u>
			4.46%
CALCULATION OF ANNUAL REPAYMENT LIMIT :			
TOTAL REVENUE FUND REVENUES	Sch 10 Ln 9910		48,888,179
FEES TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS			N/A
EXCLUDED REVENUE AMOUNTS			
Tile Drainage		3,389	
Ontario Grants	Sch 10 Ln 699+810+815	2,937,695	
Canada Grants	Sch 10 Ln 820+825	-	
Deferred Revenue Earned (Canada Gas Tax)	Sch 10 Ln 831	81,576	
Other Municipalities	Sch 10 Ln 1099	584,498	
Gain/Loss on sale of land & capital assets	Sch 10 Ln 1811	-	3,105,267
Deferred Revenue Earned (Development Charges)	Sch 10 Ln 1812	5,826,670	
Deferred Revenue Earned (Recreation Land)	Sch 10 Ln 1813	-	
Other Revenue	Sch 10 Ln 1890-1898)	11,901	
Donated Tangible Capital Assets	Sch 53 Ln 0610 01	-	6,340,462
NET REVENUE FUND REVENUES			<u>42,547,717</u>
25% OF NET REVENUE FUND REVENUES			<u>10,636,929</u>
			25.00%
ANNUAL REPAYMENT LIMIT			<u>8,739,755</u>
			20.54%

ADDITIONAL LONG TERM DEBT COMMITMENTS

Lake Huron Area Primary Water Supply System - \$19,717		19,717	
COUNCIL COMMITMENTS FOR PLANNED PROJECTS			
2021 Approvals:			
Dekort Drain - \$8,523.23 @4%	5 yrs.	1,915	
2022 Approvals:			
Brumwell Municipal Drain Branch 9 - \$761 @4%	5 yrs.	171	
2023 Approvals:			
Government Drain No. 2 Branch 6 - \$3,500 @5%	5 yrs.	808	
Proskairos Municipal Drain - \$32,269 @5%	5 yrs.	7,453	
2024 Approvals:			
Bell Municipal Drain - \$13,682.77 @ 5.58% By-Law 2024-004	5 yrs.	3,211	
Bear Creek Dr-Br 6, 12&13 Municipal Drain - \$25,959.61 @ 5.58% By-Law 2024-005	5 yrs.	6,092	
Vandeborne Municipal Drain - \$40,122.97 @ 5.58% By-Law 2024-006, 2024-007	5 yrs.	9,416	
Colbert Municipal Drain - \$59,031.69 @ 5.58% By-Law 2024-008	5 yrs.	13,854	
Bell Municipal Drain - \$131,585.05 @ 5.58% By-Law 2024-011	5 yrs.	30,882	
Fisher-Watt Drain 2023 - \$74,114 @6%	5 yrs.	17,594	
Needham Municipal Drain Extension - \$553,390 @6%	5 yrs.	131,373	
Nixon Stokes Municipal Drain Extension - \$115,962 @6%	5 yrs.	27,529	
Tile Drain loans - \$300,000 @6%	5 yrs.	71,219	
Saker Municipal Drain Extension - \$85,910 @6%	5 yrs.	20,395	
Ilderton Municipal Drain #1 - \$79,500 @6%	5 yrs.	18,873	
2025 Approvals:			
Ward Municipal Drain - \$89,099.33 @4.44%	5 yrs.	20,262	
Ward Municipal Drain - \$34,809.18 @3.81%	5 yrs.	7,777	
Bear Creek Drain - Loft Branch - \$6,325.00 @4%	5 yrs.	1,421	
Pattyn Municipal Drain - \$417,980 @4%	5 yrs.	93,890	
Bear Creek Drain Culvert - \$201,549 @4%	5 yrs.	45,273	
Moir Drain - \$232,514 @4%	5 yrs.	52,229	
Ilderton Drain #2 - \$328,640 @4%	5 yrs.	73,821	
TOTAL NEW COMMITMENTS		<u>675,177</u>	1.59%
REVISED NET DEBT CHARGES		<u>2,572,351</u>	6.05%
MMA REPAYMENT LIMIT		8,739,755	
CHANGE IN REPAYMENT LIMIT		<u>675,177</u>	
REVISED ANNUAL REPAYMENT LIMIT		<u>8,064,578</u>	18.95%

TREASURER'S CERTIFICATION

I certify that I have recalculated the annual repayment limit of the Municipality of Middlesex Centre in accordance with the procedure of Ontario Regulation 403/02, as amended, and that the updated Annual Repayment Limit is

\$ **8,064,578**

Dated this 1st day of October 2025

Tiffany Tranel

Director of Corporate Services