

**MUNICIPALITY OF MIDDLESEX CENTRE
DEBT CAPACITY
2026**

GROSS DEBT CHARGES				
Principal	Sch 74 Ln 3099 01	1,283,232		
Interest	Sch 74 Ln 3099 02	<u>627,962</u>	1,911,194	
DEBT CHARGE ON PROVINCIAL PROJECTS			N/A	
PAYMENT IN RESPECT TO LONG TERM COMMITMENT			N/A	
SUBTOTAL : DEBT CHARGES			<u>1,911,194</u>	
DEBT CHARGES FOR MUNICIPAL UTILITIES			-	
PAYMENTS TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS			N/A	
DEBT CHARGES FOR TILE LOANS		Sch 74 Ln 3015 01-02	14,020	
LUMP SUM REPAYMENTS OF LONG TERM DEBT		Sch 74 line 3110 01 + Sch 74 Ln 3110 02)	-	
SUBTOTAL : DEBT CHARGES TO BE EXCLUDED			<u>14,020</u>	
NET DEBT CHARGES			<u>1,897,174</u>	4.46%
CALCULATION OF ANNUAL REPAYMENT LIMIT :				
TOTAL REVENUE FUND REVENUES		Sch 10 Ln 9910	48,888,179	
FEES TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS			N/A	
EXCLUDED REVENUE AMOUNTS				
Tile Drainage		3,389		
Ontario Grants	Sch 10 Ln 699+810+815	2,937,695		
Canada Grants	Sch 10 Ln 820+825	-		
Deferred Revenue Earned (Canada Gas Tax)	Sch 10 Ln 831	81,576		
Other Municipalities	Sch 10 Ln 1099	584,498		
Gain/Loss on sale of land & capital assets	Sch 10 Ln 1811	3,105,267		
Deferred Revenue Earned (Development Charges)	Sch 10 Ln 1812	5,826,670		
Deferred Revenue Earned (Recreation Land)	Sch 10 Ln 1813	-		
Other Revenue	Sch 10 Ln 1890-1898)	11,901		
Donated Tangible Capital Assets	Sch 53 Ln 0610 01	<u>-</u>	6,340,462	
NET REVENUE FUND REVENUES			<u>42,547,717</u>	
25% OF NET REVENUE FUND REVENUES			<u>10,636,929</u>	25.00%
ANNUAL REPAYMENT LIMIT			<u>8,739,755</u>	20.54%

ADDITIONAL LONG TERM DEBT COMMITMENTS

Lake Huron Area Primary Water Supply System - \$19,717		19,717		
COUNCIL COMMITMENTS FOR PLANNED PROJECTS				
2022 Approvals:				
Brumwell Municipal Drain Branch 9 - \$761 @4%	5 yrs.	171		
2023 Approvals:				
Government Drain No. 2 Branch 6 - \$3,500 @5%	5 yrs.	808		
2024 Approvals:				
Bell Municipal Drain - \$13,682.77 @ 5.58% By-Law 2024-004	5 yrs.	3,211		
Bear Creek Dr-Br 6, 12&13 Municipal Drain - \$25,959.61 @ 5.58% By-Law 2024-005	5 yrs.	6,092		
Vandeborne Municipal Drain - \$40,122.97 @ 5.58% By-Law 2024-006, 2024-007	5 yrs.	9,416		
Colbert Municipal Drain - \$59,031.69 @ 5.58% By-Law 2024-008	5 yrs.	13,854		
Bell Municipal Drain - \$131,585.05 @ 5.58% By-Law 2024-011	5 yrs.	30,882		
Fisher-Watt Drain 2023 - \$74,114 @6%	5 yrs.	17,594		
Needham Municipal Drain Extension - \$553,390 @6%	5 yrs.	131,373		
Nixon Stokes Municipal Drain Extension - \$115,962 @6%	5 yrs.	27,529		
Tile Drain loans - \$300,000 @6%	5 yrs.	71,219		
Ilderton Municipal Drain #1 - \$79,500 @6%	5 yrs.	18,873		
2025 Approvals:				
Ward Municipal Drain - \$89,099.33 @4.44% - By-Law 2025-007 and 2025-008	5 yrs.	20,262		
Ward Municipal Drain - \$34,809.18 @3.81% - By-Law 2025-013	5 yrs.	7,777		
Bear Creek Drain - Loft Branch - \$6,325.00 @4%	5 yrs.	1,421		
Pattyn Municipal Drain - \$417,980 @4%	5 yrs.	93,890		
Bear Creek Drain Culvert - \$201,549 @4%	5 yrs.	45,273		
Moir Drain - \$232,514 @4%	5 yrs.	52,229		
Ilderton Drain #2 - \$328,640 @4%	5 yrs.	73,821		
2026 Approvals:				
Elmhurst Street and Parkland Place Project By-Law 2026-002 - \$58,230 @3.17%	5 yrs.	12,777		
Dale Municipal Drain - \$124,901 @ 4%	5 yrs.	28,056		
Ballymote Municipal Drain - \$348,659 @ 4%	5 yrs.	78,318		
Proskairos Municipal Drain - \$27,467.27 @2.77%	5 yrs.	5,958		
TOTAL NEW COMMITMENTS			<u>770,524</u>	1.81%
REVISED NET DEBT CHARGES			<u>2,667,698</u>	6.27%

MMA REPAYMENT LIMIT	8,739,755	
CHANGE IN REPAYMENT LIMIT	<u>770,524</u>	
REVISED ANNUAL REPAYMENT LIMIT	<u>7,969,232</u>	18.73%

TREASURER'S CERTIFICATION

I certify that I have recalculated the annual repayment limit of the Municipality of Middlesex Centre in accordance with the procedure of Ontario Regulation 403/02, as amended, and that the updated Annual Repayment Limit is \$ **7,969,232**

Dated this 22nd day of April 2026.

Tiffany Tranel

Chief Administrative Officer