



**Municipality of Middlesex Centre
By-Law Number 2020 – 093**

**Being a by-law to provide for a drainage works to be known as the Ettrick
Municipal Drain**

WHEREAS the requisite number of owners have petitioned the Council of the Municipality of Middlesex Centre in accordance with the provisions of the *Drainage Act*, requesting that the following lands and roads may be drained by a drainage works as follows:

Serving parts of Lots 21 to 26, Concessions 6 to 8 (geographic London) in the Municipality of Middlesex Centre and parts of Lots 23 to 25, Concession 6 in the City of London. The total watershed area contains approximately 560 hectares.

AND WHEREAS the Council of the Municipality of Middlesex Centre in the County of Middlesex has procured a report made by Spriet Associates;

AND WHEREAS the estimated total cost of the drainage works is \$56,259.00

AND WHEREAS \$16,506.00 is the amount to be contributed by the Municipality for construction of the drainage works;

AND WHEREAS the Council is of the opinion that the drainage of the area is desirable;

THEREFORE the Council of the Municipality of Middlesex Centre pursuant to the *Drainage Act* enacts as follows;

1. The report dated July 9, 2020 is hereby adopted and the drainage works as indicated therein and set forth is hereby authorized, and shall be completed in accordance therewith.
2. The Municipality of Middlesex Centre may borrow on the credit of the Corporation the amount of \$39,753.00 the amount necessary for reconstruction of the drainage works.
3. The Corporation may issue debentures for the amount borrowed less the total amount of:
 - a) grants received under Section 85 of the *Act*;
 - b) commuted payments made in respect of the lands and roads assessed within the Municipality;
 - c) monies paid under Subsection 61 (3) of the *Act*; and
 - d) monies assessed in and payable by another municipality, and such debentures shall be made payable within five years from the date of the debenture and shall bear interest at a rate not higher than the rate charged by the Ontario Municipal Improvement Corporation on the date of sale of such debentures.
4. A special equal annual rate sufficient to redeem the principal and interest on the debentures shall be levied upon the lands and roads as set forth in the report to be collected in the same manner and at the same time as other taxes are collected in each year for five years after the passing of this By-law, for paying the amount of \$16,506.00 being the amount assessed upon the lands and roads belonging to or controlled by the municipality.

- 5. For paying the amount of \$39,753.00 being the amount assessed upon the landowners in accordance with the schedule of Net Assessment and Special Assessment as provided in the report, a special rate sufficient to pay the amount assessed plus interest therein shall be levied upon each of the assessed owners, to be collected within 21 days of being invoiced.
- 6. All landowner assessments will be invoiced. Assessments that remain unpaid following the specified due date, will be further subject to interest of 1.25% per month. A landowner may submit a request to the Treasurer to have the amount debentured for a period of five years at the rate determined by the municipality. If no request is submitted, any unpaid balances shall be transferred onto the tax roll without further notification, to be collected in the same manner as taxes.
- 7. The Treasurer and Tax Collector are hereby authorized to accept part payment, from time to time, on account of any taxes due and to give a receipt for such payment provided that acceptance of any such payment shall not affect the collection of any percentage charge imposed and collectable under this Clause hereof in respect of non-payment of any taxes or any class of taxes or of any installment thereof.
- 9. In accordance with Ontario Regulation 403/02 the Treasurer has calculated the Annual Repayment limit for long-term debt charges and has certified the present capacity available to the Corporation is \$4,150,055 and that this By-law is not in contravention of the Regulation.
- 10. This By-law shall come into force on the passing thereof and may be cited as Ettrick Municipal Drain.

Provisionally adopted this 25th day of November, 2020.


Aina DeViet, Mayor


James Hutson, Clerk

Third reading and finally passed this ____ day of _____, 20__.

Aina DeViet, Mayor

James Hutson, Clerk

MUNICIPALITY OF MIDDLESEX CENTRE
DEBT CAPACITY
2020

GROSS DEBT CHARGES				
Principal	Sch 74 Ln 3099 01	1,469,276		
Interest	Sch 74 Ln 3099 02	762,333	2,231,609	
DEBT CHARGE ON PROVINCIAL PROJECTS			N/A	
PAYMENT IN RESPECT TO LONG TERM COMMITMENT			N/A	
SUBTOTAL : DEBT CHARGES			2,231,609	
DEBT CHARGES FOR MUNICIPAL UTILITIES			-	
PAYMENTS TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS			N/A	
DEBT CHARGES FOR TILE LOANS	Sch 74 Ln 3015 01-02		38,722	
LUMP SUM REPAYEMNTS OF LONG TERM DEBT	Sch 74 line 3110 01 + Sch 74 Ln 3110 02)		-	
SUBTOTAL : DEBT CHARGES TO BE EXCLUDED			38,722	
NET DEBT CHARGES			2,192,887	7.42%
CALCULATION OF ANNUAL REPAYMENT LIMIT :				
TOTAL REVENUE FUND REVENUES	Sch 10 Ln 9910		43,107,029	
FEES TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS			N/A	
FEES FOR TILE DRAINAGE AND SHORELINE	Sch 12 Ln 1850		7,319	
EXCLUDED REVENUE AMOUNTS				
Ontario Grants	Sch 10 Ln 699+810+815	1,638,954		
Canada Grants	Sch 10 Ln 820+825	1,277,668		
Deferred Revenue Earned (Canada Gas Tax)	Sch 10 Ln 831	797,205		
Other Municipalities	Sch 10 Ln 1099	192,653		
Gain/Loss on sale of land & capital assets	Sch 10 Ln 1811	124,755		
Deferred Revenue Earned (Development Charges)	Sch 10 Ln 1812	9,482,346		
Deferred Revenue Earned (Recreation Land)	Sch 10 Ln 1813	-		
Other Revenue	Sch 10 Ln 1890-1898)	13,229		
Donated Tangible Capital Assets	Sch 53 Ln 0610 01	-	13,526,810	
NET REVENUE FUND REVENUES			29,572,900	
25% OF NET REVENUE FUND REVENUES			7,393,225	25.00%
ANNUAL REPAYMENT LIMIT			5,200,338	17.58%
ADDITIONAL LONG TERM DEBT COMMITMENTS				
COUNCIL COMMITMENTS FOR PLANNED PROJECTS		Debenture Date		
2014 Approvals:				
Pattyn Drain - \$57,300 @ 4%		5 yrs	12,871	
2016 Approvals:				
McKellar Drain - \$30,910 @4%		5 yrs	6,943	
2017 Approvals:				
Bear Creek Municipal Drain Branch No. 3 & 3C - \$318,790 @4%		5 yrs	71,609	
Munro Creek Drain Relocation - \$4,400 @ 4%		5yrs	988	
2018 Approvals:				
2018 Debt for Development Charges \$9,780,000 @4%		20 yrs	719,630	
Government Municipal Drain No. 2, Branch 5 \$17,936.25 @4%		5yrs	4,029	
McKeller Municipal Drain Trunk 8 \$27,150.00 @4%		5yrs	6,099	
Squires Drain \$114,732.00 @4%		5yrs	25,772	
Ross-Moir Municipal Drain - \$17,832.62 @4%		5 yrs	4,006	
Watson Municipal Drain Extension - \$198,390.00 @4%		5 yrs	44,564	
Martin Road Development Drain- \$129,932.39 @4%		5 yrs	29,186	
2019 Approvals:				
Government Drain No.1 Extension 2019 - \$31,128 @4%		5 yrs	6,992	
2020 Approvals:				
Goudy Drain 2020 - \$146,677 @4%		5 yrs	32,948	
Lenders Municipal Drain Branch A and B - \$162,700 @4%		5 yrs	36,547	
Pfister Municipal Drain - \$41,835 @4%		5 yrs	9,397	
Colbert Municipal Drain - \$132,546 @ 4%		5 yrs	29,773	
Ettrick Municipal Drain - \$39,753 @ 4%		5 yrs	8,930	
TOTAL NEW COMMITMENTS			1,050,283	3.55%
REVISED NET DEBT CHARGES			3,243,170	10.97%
MMA REPAYMENT LIMIT			5,200,338	
CHANGE IN REPAYMENT LIMIT			1,050,283	
REVISED ANNUAL REPAYMENT LIMIT			4,150,055	14.03%

TREASURER'S CERTIFICATION
I certify that I have recalculated the annual repayment limit of the Municipality of Middlesex Centre in accordance with the procedure of Ontario Regulation 403/02, as amended, and that the updated Annual Repayment Limit is \$ 4,150,055

Dated this 25th day of November, 2020



Director of Corporate Services