



Meeting Date: April 24, 2021

Submitted by: James Hutson, Municipal Clerk

Report No: CLK-09-2021

Subject: Agreement of Purchase and Sale – 79 Glendon Drive

Recommendation:

THAT Report CLK-09-2021 re: Agreement of Purchase and Sale – 79 Glendon Drive be received;

AND THAT the Agreement of Purchase and Sale for 79 Glendon Drive attached as Appendix 'A' be approved;

AND FURTHER THAT staff be directed to prepare a by-law to authorize the Mayor and Clerk to execute the Agreement of Purchase and Sale for the above-noted property.

Purpose:

The purpose of this report is to seek final approval from Council for the acquisition of property municipally known as 79 Glendon Drive which is within the Middlesex Centre boundaries and currently owned by the City of London.

Background:

This report is a follow-up to report CAO-3-2021 re: Potential Acquisition of Land from London – Former Pumping Station Facility – 79 Glendon Drive which was approved by Council at the February 3, 2021 Council meeting. At this meeting, the following resolution was adopted:

THAT Report CAO-3-2021 re: Potential Acquisition of Land from London – Former Pumping Station Facility – 79 Glendon Drive be received;

AND THAT the CAO and Municipal Clerk proceed with the acquisition of 79 Glendon Drive at the acquisition cost of \$5,490.00 with funds to be drawn from the Build Middlesex Reserve Fund.

Staff have since proceeded to work with County of Middlesex Legal Services to prepare and agreement of purchase and sale which reflects the above noted cost.

Analysis:

As noted in report CAO-3-2021, the Municipal Clerk was contacted by the City of London Realty Services in December 2020 in regards to a piece of property identified as 79 Glendon Drive in Middlesex Centre. This property formerly served as a pumping station for the City and is no longer in use. The property was deemed surplus to the needs of the City of London at their meeting held on February 23, 2021.

The location of the pumping station is within the Municipality's jurisdiction. The long-term intent of this specific woodlot area, including this pumping station site, is for the Ministry of Environment, Conservation and Parks to take assumption once development in the area is fully built out.

Financial Implications:

An Agreement of Purchase and Sale is attached as Appendix 'A' which notes a purchase price of \$5,490.00.

The costs to acquire the parcel would be covered through the Build Middlesex Reserve Fund.

Strategic Plan:

This matter aligns with following strategic priorities:

- Balanced Growth

The strategic acquisition of property within the municipality's boundaries represents effective planning for future growth and development.

Attachments:

A1 – Agreement of Purchase and Sale – 79 Glendon Drive – Municipality of Middlesex Centre and the City of London.