

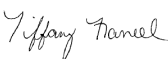
**MUNICIPALITY OF MIDDLESEX CENTRE
DEBT CAPACITY
2021**

GROSS DEBT CHARGES			
Principal	Sch 74 Ln 3099 01	1,419,804	
Interest	Sch 74 Ln 3099 02	809,759	2,229,563
DEBT CHARGE ON PROVINCIAL PROJECTS	Sch 74 Ln 2810-40		N/A
PAYMENT IN RESPECT TO LONG TERM COMMITMENT	Sch 42 Ln 6010		N/A
SUBTOTAL : DEBT CHARGES			2,229,563
DEBT CHARGES FOR MUNICIPAL UTILITIES			-
PAYMENTS TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS			N/A
DEBT CHARGES FOR TILE LOANS	Sch 74 Ln 3015 01-02		35,353
LUMP SUM REPAYMENTS OF LONG TERM DEBT	Sch 74 line 3110 01 + Sch 74 Ln 3110 02)		-
SUBTOTAL : DEBT CHARGES TO BE EXCLUDED			35,353
NET DEBT CHARGES			2,194,210 7.19%
CALCULATION OF ANNUAL REPAYMENT LIMIT :			
TOTAL REVENUE FUND REVENUES	Sch 10 Ln 9910		41,034,244
FEES TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS			N/A
FEES FOR TILE DRAINAGE AND SHORELINE	Sch 12 Ln 1850		8,549
EXCLUDED REVENUE AMOUNTS			
Ontario Grants	Sch 10 Ln 699+810+815	2,708,842	
Canada Grants	Sch 10 Ln 820+825	50,000	
Deferred Revenue Earned (Canada Gas Tax)	Sch 10 Ln 831	109,667	
Other Municipalities	Sch 10 Ln 1099	145,825	
Gain/Loss on sale of land & capital assets	Sch 10 Ln 1811	- 46,932	
Deferred Revenue Earned (Development Charges)	Sch 10 Ln 1812	2,076,331	
Deferred Revenue Earned (Recreation Land)	Sch 10 Ln 1813	-	
Other Revenue	Sch 10 Ln 1890-1898)	- 37,754	
Donated Tangible Capital Assets	Sch 53 Ln 0610 01	5,497,919	10,503,898
NET REVENUE FUND REVENUES			30,521,797
25% OF NET REVENUE FUND REVENUES			7,630,449 25.00%
ANNUAL REPAYMENT LIMIT			5,436,239 17.81%
ADDITIONAL LONG TERM DEBT COMMITMENTS			
	Debenture Date		
Lake Huron Area Primary Water Supply System - \$77,499		77,499	
COUNCIL COMMITMENTS FOR PLANNED PROJECTS			
2016 Approvals:			
McKellar Drain - \$30,910 @4%	5 yrs	6,943	
2017 Approvals:			
Bear Creek Municipal Drain Branch No. 3 & 3C - \$318,790 @4%	5 yrs	71,609	
2018 Approvals:			
2018 Debt for Development Charges \$6,300,000 @4%	20 yrs	463,565	
McKellar Municipal Drain Trunk 8 \$27,150.00 @4%	5yrs	6,099	
Squires Drain \$114,732.00 @4%	5yrs	25,772	
Watson Municipal Drain Extension - \$198,390.00 @4%	5 yrs	44,564	
Martin Road Development Drain- \$129,932.39 @4%	5 yrs	29,186	
2019 Approvals:			
Government Drain No.1 Extension 2019 - \$31,128 @4%	5 yrs	6,992	
2020 Approvals:			
Goudy Drain 2020 - \$146,677 @4%	5 yrs	32,948	
Lenders Municipal Drain Branch A and B - \$162,700 @4%	5 yrs	36,547	
Pflister Municipal Drain - \$41,835 @4%	5 yrs	9,397	
Colbert Municipal Drain - \$132,546 @ 4%	5 yrs	29,773	
Ettrick Municipal Drain - \$39,753 @ 4%	5 yrs	8,930	
Bear Creek Drain - Branch 4 - \$16,517 @4%	5 yrs	3,710	
Rieg Drain Branch A - \$17,242 @ 4%	5 yrs	3,873	
Lewington Municipal Drain - \$139,230 @ 4%	5 yrs	31,275	
TOTAL NEW COMMITMENTS			888,682 2.91%
REVISED NET DEBT CHARGES			3,082,892 10.10%
MMA REPAYMENT LIMIT		5,436,239	
CHANGE IN REPAYMENT LIMIT		888,682	
REVISED ANNUAL REPAYMENT LIMIT			4,547,557 14.90%

TREASURER'S CERTIFICATION

I certify that I have recalculated the annual repayment limit of the Municipality of Middlesex Centre in accordance with the procedure of Ontario Regulation 403/02, as amended, and that the updated Annual Repayment Limit is \$ **4,547,557**

Dated this 9th day of June 2021



Director of Corporate Services