



**Municipality of Middlesex Centre
By-Law Number 2021 – 066**

**Being a by-law to provide for a drainage works to be known as the Carpenter
Municipal Drain**

WHEREAS the requisite number of owners have petitioned the Council of the Municipality of Middlesex Centre in accordance with the provisions of the *Drainage Act*, requesting that the following lands and roads may be drained by a drainage works as follows:

Carpenter Municipal Drain serving parts of Lots 27 to 31, Concessions 13 and 14 (geographic London) in the Municipality of Middlesex Centre. The total watershed area contains approximately 172 hectares.

AND WHEREAS the Council of the Municipality of Middlesex Centre in the County of Middlesex has procured a report made by Spriet Associates;

AND WHEREAS the estimated total cost of the drainage works is \$100,600.00.

AND WHEREAS \$0.00 is the amount to be contributed by the Municipality for construction of the drainage works;

AND WHEREAS the Council is of the opinion that the drainage of the area is desirable;

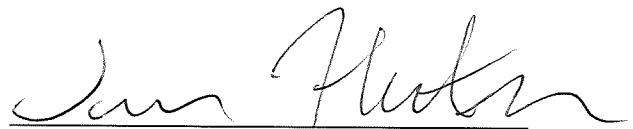
THEREFORE the Council of the Municipality of Middlesex Centre pursuant to the *Drainage Act* enacts as follows;

1. The report dated June 11, 2021 is hereby adopted and the drainage works as indicated therein and set forth is hereby authorized, and shall be completed in accordance therewith.
2. The Municipality of Middlesex Centre may borrow on the credit of the Corporation the amount of \$63,907.00 the amount necessary for reconstruction of the drainage works.
3. The Corporation may issue debentures for the amount borrowed less the total amount of:
 - a) grants received under Section 85 of the *Act*;
 - b) commuted payments made in respect of the lands and roads assessed within the Municipality;
 - c) monies paid under Subsection 61 (3) of the *Act*; and
 - d) monies assessed in and payable by another municipality, and such debentures shall be made payable within five years from the date of the debenture and shall bear interest at a rate not higher than the rate charged by the Ontario Municipal Improvement Corporation on the date of sale of such debentures.
4. A special equal annual rate sufficient to redeem the principal and interest on the debentures shall be levied upon the lands and roads as set forth in the report to be collected in the same manner and at the same time as other taxes are collected in each year for five years after the passing of this By-law, for paying the amount of \$0.00 being the amount assessed upon the lands and roads belonging to or controlled by the municipality.

5. For paying the amount of \$63,907.00 being the amount assessed upon the landowners in accordance with the schedule of Net Assessment and Special Assessment as provided in the report, a special rate sufficient to pay the amount assessed plus interest therein shall be levied upon each of the assessed owners, to be collected within 21 days of being invoiced.
6. All landowner assessments will be invoiced. Assessments that remain unpaid following the specified due date, will be further subject to interest of 1.25% per month. A landowner may submit a request to the Treasurer to have the amount debentured for a period of five years at the rate determined by the municipality. If no request is submitted, any unpaid balances shall be transferred onto the tax roll without further notification, to be collected in the same manner as taxes.
7. The Treasurer and Tax Collector are hereby authorized to accept part payment, from time to time, on account of any taxes due and to give a receipt for such payment provided that acceptance of any such payment shall not affect the collection of any percentage charge imposed and collectable under this Clause hereof in respect of non-payment of any taxes or any class of taxes or of any installment thereof.
9. In accordance with Ontario Regulation 403/02 the Treasurer has calculated the Annual Repayment limit for long-term debt charges and has certified the present capacity available to the Corporation is \$4,594,878.00 and that this By-law is not in contravention of the Regulation.
10. This By-law shall come into force on the passing thereof and may be cited as the Carpenter Municipal Drain.


Provisionally adopted this 14th day of July, 2021.


Aina DeViet, Mayor


James Hutson, Municipal Clerk

Third reading and finally passed this 11th day of AUGUST, 2021.


Aina DeViet, Mayor


James Hutson, Municipal Clerk

MUNICIPALITY OF MIDDLESEX CENTRE
DEBT CAPACITY
2021

GROSS DEBT CHARGES				
Principal	Sch 74 Ln 3099 01	1,419,804		
Interest	Sch 74 Ln 3099 02	809,759	2,229,563	
DEBT CHARGE ON PROVINCIAL PROJECTS	Sch 74 Ln 2810-40		N/A	
PAYMENT IN RESPECT TO LONG TERM COMMITMENT	Sch 42 Ln 6010		N/A	
SUBTOTAL : DEBT CHARGES			2,229,563	
DEBT CHARGES FOR MUNICIPAL UTILITIES			-	
PAYMENTS TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS			N/A	
DEBT CHARGES FOR TILE LOANS	Sch 74 Ln 3015 01-02		35,353	
LUMP SUM REPAYMNTS OF LONG TERM DEBT	Sch 74 line 3110 01 + Sch 74 Ln 3110 02)		-	
SUBTOTAL : DEBT CHARGES TO BE EXCLUDED			35,353	
NET DEBT CHARGES			2,194,210	7.19%
CALCULATION OF ANNUAL REPAYMENT LIMIT :				
TOTAL REVENUE FUND REVENUES	Sch 10 Ln 9910		41,034,244	
FEES TO PROVINCE FOR DOWNTOWN REVITALIZATION LOANS			N/A	
FEES FOR TILE DRAINAGE AND SHORELINE	Sch 12 Ln 1850		8,549	
EXCLUDED REVENUE AMOUNTS				
Ontario Grants	Sch 10 Ln 699+810+815	2,708,842		
Canada Grants	Sch 10 Ln 820+825	50,000		
Deferred Revenue Earned (Canada Gas Tax)	Sch 10 Ln 831	109,667		
Other Municipalities	Sch 10 Ln 1099	145,825		
Gain/Loss on sale of land & capital assets	Sch 10 Ln 1811	46,932		
Deferred Revenue Earned (Development Charges)	Sch 10 Ln 1812	2,076,331		
Deferred Revenue Earned (Recreation Land)	Sch 10 Ln 1813	-		
Other Revenue	Sch 10 Ln 1890-1898)	37,754		
Donated Tangible Capital Assets	Sch 53 Ln 0610 01	5,497,919	10,503,898	
NET REVENUE FUND REVENUES			30,521,797	
25% OF NET REVENUE FUND REVENUES			7,630,449	25.00%
ANNUAL REPAYMENT LIMIT			5,436,239	17.81%
ADDITIONAL LONG TERM DEBT COMMITMENTS	Debenture Date			
Lake Huron Area Primary Water Supply System - \$77,499		77,499		
COUNCIL COMMITMENTS FOR PLANNED PROJECTS				
2016 Approvals:				
McKellar Drain - \$30,910 @4%	5 yrs	6,943		
2018 Approvals:				
2018 Debt for Development Charges \$6,300,000 @4%	20 yrs	463,565		
McKellar Municipal Drain Trunk 8 \$27,150.00 @4%	5yrs	6,099		
Squires Drain \$114,732.00 @4%	5yrs	25,772		
Watson Municipal Drain Extension - \$198,390.00 @4%	5 yrs	44,564		
Martin Road Development Drain- \$129,932.39 @4%	5 yrs	29,186		
2019 Approvals:				
Government Drain No.1 Extension 2019 - \$31,128 @4%	5 yrs	6,992		
2020 Approvals:				
Goudy Drain 2020 - \$146,677 @4%	5 yrs	32,948		
Lenders Municipal Drain Branch A and B - \$162,700 @4%	5 yrs	36,547		
Pfister Municipal Drain - \$41,835 @4%	5 yrs	9,397		
Colbert Municipal Drain - \$132,546 @ 4%	5 yrs	29,773		
Ettrick Municipal Drain - \$39,753 @ 4%	5 yrs	8,930		
Bear Creek Drain - Branch 4 - \$16,517 @4%	5 yrs	3,710		
Rieg Drain Branch A - \$17,242 @ 4%	5 yrs	3,673		
Lewington Municipal Drain - \$139,230 @ 4%	5 yrs	31,275		
Bear Creek Municipal Drain Branch No. 3 & 3C - \$99,603.75 @4%	5 yrs	22,374		
Dekort Drain - \$8,523.23 @4%	5 yrs	1,915		
TOTAL NEW COMMITMENTS			841,361	2.76%
REVISED NET DEBT CHARGES			3,035,571	9.95%
MMA REPAYMENT LIMIT		5,436,239		
CHANGE IN REPAYMENT LIMIT		841,361		
REVISED ANNUAL REPAYMENT LIMIT			4,594,878	15.05%

TREASURER'S CERTIFICATION
I certify that I have recalculated the annual repayment limit of the Municipality of Middlesex Centre in accordance with the procedure of Ontario Regulation 403/02, as amended, and that the updated Annual Repayment Limit is \$ 4,594,878

Dated this 14th day of July 2021



Director of Corporate Services