

Meeting Date: October 27, 2021

Submitted by: M. Di Lullo, CAO

Report No: CAO-27-2021

Subject: Community Futures Program – Distribution of Funding in 2020

Recommendation:

THAT Report CAO-27-2021, re: Community Futures Program – Distribution of Funding in 2020 be received for information.

Purpose:

The purpose of this report is provide an overview of the funding allocation from Community Futures Middlesex to the various municipalities across the County in 2020.

Background:

<u>Community Futures Middlesex</u> is a corporation that provides financial assistance, planning and advisory services to entrepreneurs, small to medium-sized businesses and social enterprises in the Region.

<u>Community Futures Middlesex</u> is committed to providing the following services:

- Business consulting & counselling;
- Community economic development;
- Small business financing:
- Workshops and training.

A full array of services for our business community can be found at: https://cfmiddlesex.ca/services/

Analysis:

Appended to this Report is a breakdown of the impact and distribution of funding across Middlesex County in 2020.

Middlesex Centre leads the way with approximately 33.9% of funding allocated to support our business community.

Financial Implications:

N/A

Strategic Plan:

This matter aligns with following strategic priorities:

Vibrant Local Economy

This report showcases the support that is afforded to help grow and sustain our businesses that make our economy thrive – the municipality works closely with Community Futures Middlesex as per Objective 3.3 of the Strategic Plan and collaborates on a number of initiatives to help grow the municipality.

Attachments:

Attachment – 2020 Funding Across the County of Middlesex